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TE MANAWA MUSEUMS TRUST
TE PŪRONGO Ā TAU | ANNUAL REPORT

For the year ended 30 June 2015

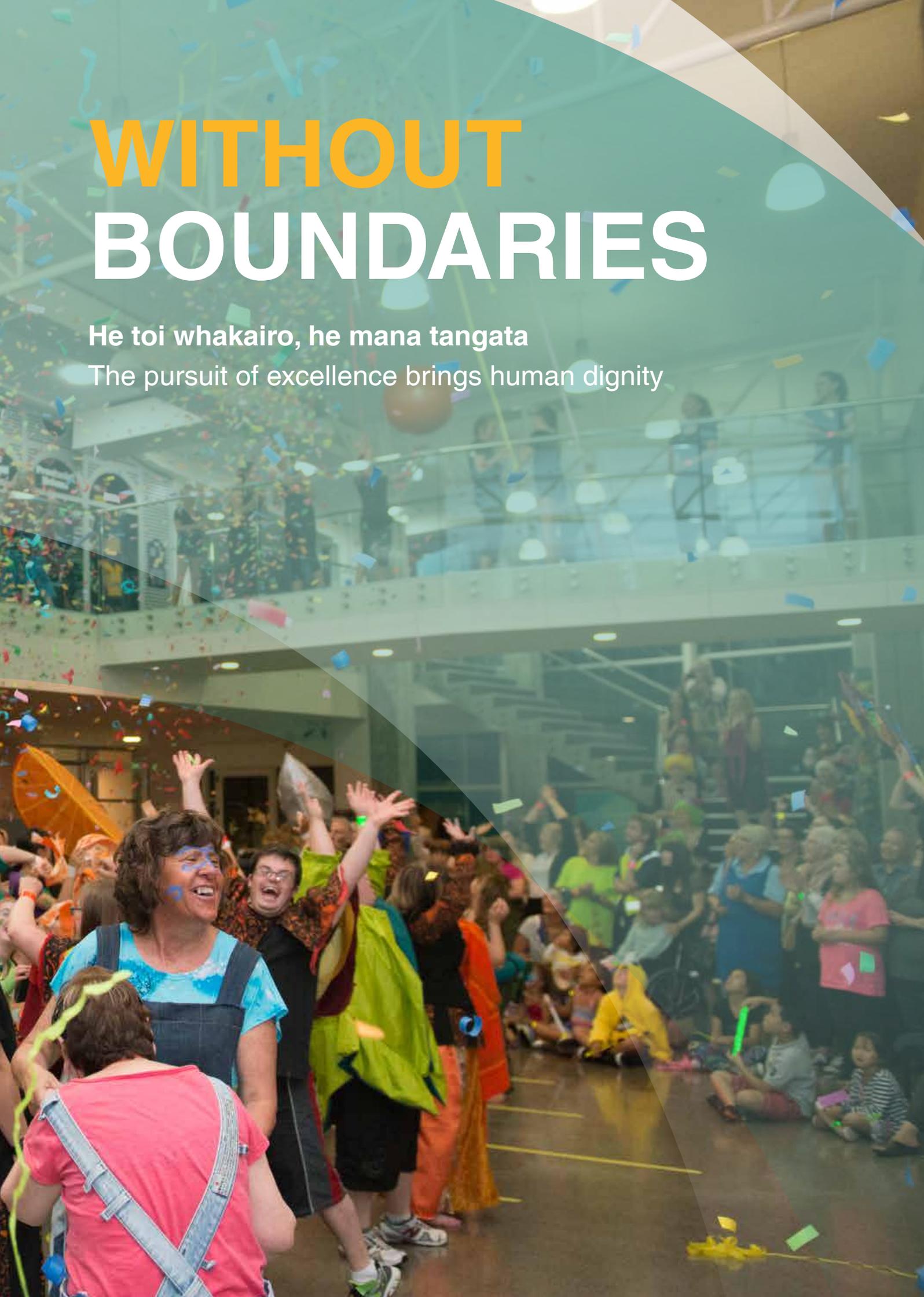
Te manawa
art science history PALMERSTON NORTH



WITHOUT BOUNDARIES

He toi whakairo, he mana tangata

The pursuit of excellence brings human dignity





SUPPORTERS

Te Manawa gratefully acknowledges the support of the following sponsors/grantors for the year ended 30 June 2015

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ABOVE + FRONT COVER DETAIL:

The Sun: Courtesy NASA/Goddard Space Flight Center Scientific Visualization Studio. One of a series of false color images that show the sun's atmospheres at a range of different temperatures. Green, 1.5 million C (195 Å) - www.nasa.gov

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2015

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CONTENTS

NGĀ IHIRANGI

- 04** **Supporters** | Ngā Kaitautoko
- 06** **Tangata Whenua**
- 08** **Chairman's Report** | Tā te Mana Whakahaere Pūrongo
- 10** **Chief Executive's Report** | Tā te Tumuaki Pūrongo
- 12** **Staff and Volunteers** | Ngā Kaimahi
- 14** **Community** | Hapori Whānui
- 16 Events | Mahi
- 17 Communications | Whakatairanga
- 18 Learning | Akoranga
- 20 Visitor Experience | Wheako Manuhiri
- 22** **Exhibitions** | Whakaaturanga
- 26 Exhibition Summary
- 30** **Collections** | Puna Taonga
- 34 Collection Acquisitions and Deaccessions | Te Whiwhi Taonga
- 39 Outward Loans | Te Whakakore Taonga
- 40** **Independent Auditor's Report** | Pūrongo Kaitātari Kaute
- 42** **Statement of Service Performance 2014 – 15** | Paearu Mahi 2014 – 15
- 57** **Financials** | Te Tahua
- 58 Statement of Comprehensive Revenue and Expense for the Year Ended 30 June 2015
Tauākī moni katoa mō te Tau 30 Pipiri 2015
- 59 Statement of Changes in Equity for the Year Ended 30 June 2015
Tauākī Whāinga Tōkeke mō te Tau 30 Pipiri 2015
- 60 Statement of Financial Position as at 30 June 2015
Tauākī Pūtea mō te Tau Mutu 30 Pipiri 2015
- 61 Statement of Cash Flows for the Year Ended 30 June 2015
Tauākī Kapewhiti mō te Tau Mutu 30 Pipiri 2015
- 62 Notes to the Financial Statements
Pitopito Kōrero mō ngā Tauākī Pūtea

TANGATA WHENUA

Tini whetu ki te rangi ko Rangitāne ki te whenua. He mihi kauanuanu ki ngā tātai manukura o ngā karanga maha o te rohe taurikura nei e hāpai i ngā kaupapa taioreore o Te Manawa.

Tangihia i ngā Rauōpiopio, koutou ko Jim Cunningham o te Kāhui Kaumatua kua haere ki tua o Paerau. Haere koutou ki te moenga o te tini ki tawhiti pamamao.

Tihe mauriora i roto i te karanga o Matariki me ōna tumanako e pūpū ana i roto i ngā moemoeā taura tangata e kuemi ana i ngā karanga hapū i ngā hapori katoa e whaia tonu te iti kahurangi.

The special relationship Rangitāne has with Te Manawa brings alive the bicultural inheritance of our ancestors that we may, through our efforts, play a vital part in shaping the future and create many opportunities for Māori to achieve their aspirations.

As Te Manawa looks to actively support the Māori speaking community of its district by making an effort to normalise and encourage the ongoing use of Te Reo Māori, the many activities that Te Manawa is involved with will provide ample opportunities to achieve this goal and raise its profile.

The annual Waitangi Day and Matariki events were again very successful and involved people and groups

in cultural, political and community activities continuing to foster cultural interaction, learning about ourselves and our history.

The *Sunlight – Ihi Kōmaru* exhibition has provided an exciting science action activity for all ages and the bilingual presentation brings the Māori dimension into everyday life and science, with the added opportunity for Māori total immersion education centres such as Kōhanga Reo, Kura Kaupapa Māori and Wharekura to participate.

The Ngā Aho Māori Designers and Architects Hui was held at Te Manawa during the year as was a workshop bringing Māori weavers together to process Toroa Albatross feathers. These were among the activities Te Manawa hosted.

As a museum without boundaries Te Manawa aims to make a difference by amplifying possibilities and potential, with and for our communities.

Māori leaders seek to inspire the rangatahi, the rising generation to such a possibility. “Whaia e koe te iti kahurangi ki te tuohu koe me he maunga teitei”. Seek all that is beautiful and may only the loftiest mountain deter you in your quest. It is in our hands to touch the human spirit in our journey through life. Mauri ora!



AN AMBITIOUS PROGRAMME OF EXHIBITION DEVELOPMENT

“ Te Manawa continues to maintain its status as an integral part of the cultural and social life of the Manawatū region. During the past year we have consolidated from our reorganisation and embarked on an ambitious programme of exhibition development. The *Sunlight – Ihi Kōmaru* exhibition that opened this year exemplifies the unique character of our organisation.

Sunlight – Ihi Kōmaru is the first of a number of new touring exhibitions that will be developed over coming years and the strategy to do this has evolved with our partner societies and funders. It will eventually see a self-funding development programme that will ensure sustainability of our set of touring exhibitions showcasing Te Manawa and and its communities to the world.

It is already notable that the existing touring programme saw a similar number of visitors to our exhibits at other museums in addition to the visits at Te Manawa itself. Not many can claim that result; the creativity of Manawatū is highlighted and our science-based exhibitions further affirm this city and region as a centre of science and innovation. Revenue generated from touring both offsets the exhibition's costs and also helps to grow our stable of exciting and engaging exhibitions.

The development of *Sunlight – Ihi Kōmaru* was planned around three stages, all with varying complication: costs; touring potential; and revenue possibilities. The project has been realised and completed to a high standard of excellence against its strategic targets. I believe this is a good example of the way Te Manawa operates as a steward of the resources we are allocated.

The science behind *Sunlight – Ihi Kōmaru* was validated by one of our key partners, the Science Centre Inc, and has also added greatly to its integrity, as did the securing of Sir Peter Gluckman, Chief Science Adviser to the Prime

Minister, as its Patron, linking into his personal push for kids to 'get into science'.

A special feature was the visit and address given by Ambassador for Mexico, Her Excellency Leonora Rueda, on the Aztec Sun Stone as part of a comprehensive programme of events to support the the exhibition.

Another example of Te Manawa working with its key partners was the purchase of the Ngatai Taepa work, *Tane Pupuke*, in conjunction with the Te Manawa Art Society. The Art Society has contributed a massive body of work to the city and region and this latest acquisition together with Te Manawa continues that tradition. Its spirit and excellence further enriches our collections.

Our Treaty partners, Rangitāne, together with the other iwi of the region continue to support, guide and participate with us in strategies and events. This year's Matariki dawn ceremony was a moving and authentic event for all – in spite of the weather. I acknowledge with sadness, the flooding that so badly damaged Te Rangimarie Marae and convey our admiration of the spirit shown in the aftermath.

Moving forward, Te Manawa is proud to be a host partner for the superb *Balls, Bullets and Boots* exhibition developed and toured by the NZ Rugby Museum.

As always we must thank our societies, Art, Science and Museum; our principal funder Palmerston North City Council, Manawatū District Council, our iwi partners, the Globe Theatre and the New Zealand Rugby Museum. Finally, thanks to the board and especially to the staff and volunteers of Te Manawa, who make everything happen through their skill and commitment.

John Fowke
Chairman





Te Manawa Museums Trust board members from left: Joseph (Hohepa) Isaac-Sharland – Iwi Representative, Geoffrey Jameson, Penny Odell – Secretary, Paul McElroy, Sheridan Hickey and Nuwyne Te Awe Awe Mohi – Iwi Representative. Absent: John Fowke – Chairman and Grant Smith.

THE EVOLUTION OF YOUR MUSEUM

“ It has been a big year. The appointment of an entire new leadership team in August 2014 meant that Te Manawa began the process of undergoing deep internal change to fit the vision of ‘Museum without Boundaries.’

This changing face of the museum will eventually mean that the place of Te Manawa in the community will be firmly embedded in the psyche of all people in Manawatū. The implementation of a new strategic vision has brought with it a number of challenges that are being worked through as the new leadership team develops its processes.

During this period of evolution, the development of a large-scale science interactive touring exhibition, *Sunlight – Ihi Kōmaru*, continued alongside the development of another significant Te Manawa touring exhibition *Farewell Zealandia: Forgotten Kivi Songs of WWI*. *Farewell Zealandia* opened on Anzac day in Totaranui cottage and was a truly national collaboration between Wellington-based Musical Heritage New Zealand, and Radio New Zealand in Auckland.

Public feedback for both exhibitions has been outstanding. *Sunlight – Ihi Kōmaru* can stand on the world stage as an example of not only excellence in contemporary design and accuracy of scientific content, but also as an example of a uniquely bicultural product created by a regional museum with limited resources. *Sunlight – Ihi Kōmaru* opens at Puke Ariki in New Plymouth in December this year. MOTAT in Auckland and Rotorua museum have signalled interest and there is potential to tour this show internationally.

Sunlight – Ihi Kōmaru was due to open in December 2014 but was postponed until June 2015 which, along with the late cancellation of a number of events such as the Harvest Festival, the Magic of Christmas Night Market

and the postponement of the Pulse festival, has affected projected visitor numbers. In spite of all of this, visitor numbers reached 184,007 for the year.

A large number of exhibitions opened in the art gallery. Highlights were *Pasifika*, a large exhibition developed by Te Manawa in conjunction with the Pacific communities of Palmerston North, *Black River* with its accompanying book of poems, *Whare Taonga*, Shigeyuki Kihara: *Undressing the Pacific*, Liz Grant: *Gondwanaland to Gonewonderland*; *Kermadec Lines in the Ocean*, *Matatau*, *Uku Rere- Nga Kaihanga Uku and Beyond* with its accompanying ‘Kiri’ performance, the Hikurangi peace quilt, *Te Okiwa* and *Collected Fictions*, an experimental exhibition held in a temporary structure outside the doors of the gallery.

Te Manawa began the process of undergoing deep internal change to fit the vision of ‘Museum without Boundaries.’

We are grateful for the support of the Te Manawa Museum Society Inc, the Science Centre Inc and the Te Manawa Arts Society Inc. Science Centre Inc has been particularly supportive in the development of *Sunlight – Ihi Kōmaru* with members donating large amounts of time to this exhibition.

A superb collaboration between the Museum Society, Te Manawa and National Services Te Paerangi resulted in a feather identification workshop held at Te Manawa.

A number of significant collections have been donated to Te Manawa and more than 60,000 people viewed Te Manawa-developed exhibitions at external venues.

Te Manawa was involved with some great events including Waitangi Day, Matariki, Night Light (Te Manawa After Dark) as well as external events such as Esplanade Day, Festival of Cultures and Awesome Awapuni day that engaged 20,928 people.

This changing face of the museum will eventually mean that the place of Te Manawa in the community will be firmly embedded in the psyche of all people in Manawatū.

As we seek to grow our engagement in contemporary and innovative ways, we have embarked on the first steps of a digital development strategy with a significant overhaul of our online presence.

Our website is now a cross-platform tool built in responsive, open-source software to display ever-changing information on any screen. Messages across our website and social media platforms were seen more than 158,000 times, while 26,000 people engaged with us digitally.

In terms of connection with museums and the evolution of museum practice, Te Manawa was the venue for copyright and creative commons workshops run by National Services Te Paerangi, and an interactive science symposium.

Te Manawa provided formal education programmes to 26,172 children well above the budget of 21,600. As well as that Te Manawa hosted the Manawatū Science Fair and Top Art exhibitions for schools. We also worked with Palmerston North Girls' High School to show the giant human cell S+ART sculpture here at Te Manawa.



Te Manawa Museums Trust Chairman John Fowke with Chief Executive Andy Lowe.

We thank our many collaborators, supporters, sponsors and volunteers over the past year.

With an ongoing commitment and passion for Te Manawa, our team has worked hard to bring the vision to life and must be congratulated for superb work over the past year amplifying the possibilities for Te Manawa and our communities.

Andy Lowe
Chief Executive

A handwritten signature in black ink, appearing to read 'Andy Lowe'.

Leadership Team

Andy Lowe	Chief Executive
Maggie Vine	Executive Assistant
Claudia Dianu	Assets and Systems
Kristelle Plimmer	Concepts and Engagement
Jaqueline Benndorf	People and Partnerships
Henare Kani	Strategic Partnerships Advisor

Assets and Systems

Collections and Knowledge Assets

Jeff Fox	Manager
Cindy Lilburn	Collections - Humanities
Toni Edmeades	Collections - Art

Facilities

Neil Martin	Facilities Officer
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Finance

Lovee Agarwal	Accountant
Alison Mullins	Payroll Officer
Jane Rainbow	Accounts Administrator

Concepts and Engagement

Catherine Hehir	Touring exhibitions Officer
Nick Riera	Programme Delivery Coordinator
Tony Rasmussen	Programme Developer
Natali Rojas	Programme Developer
Donna Takitimu	Programme Developer
Andy Irving	Senior Designer
Rohan Kidd	Exhibition Designer
Bis Beatson	Technician
Brent Robinson	Technician
Graeme Slimin	Technician
Warren Warbrick	Technician
Glenn Murray	Maintenance Technician

People and Partnerships

Marketing and Communications

Graeme Beal	Manager
Rob Mildon	Communications Coordinator

Community Engagement and Learning

Alastair Mayston	Manager
Barbara Arnold	Programme Developer, Education
Anne Gordon	Programme Developer, Education
Keith Young	Programme Developer, Education
Kirsty Porter	Weekend Educator
Karin Siewwright	Keeper, Live Exhibits

Events

Michelle Gould	Events Developer
Aaron Karamaena	Events Developer

Visitor Engagement

Jenny Ngan	Manager
Denise Kenley	Bookings Officer
Anne-Marie Langvad	Senior Visitor Host
Pru Pim	Senior Visitor Host
Matt Crehan	Visitor Host
Mia Lennox	Visitor Host
Chantelle Potroz	Visitor Host
Brian Sheiffelbein	Visitor Host
Hannah Southward	Visitor Host

Volunteers and Interns

Volunteers play an integral role at Te Manawa, their skills and enthusiasm animating its spaces as they make links to our collections and care for our guests.

This year Te Manawa continued to work with Palmerston North's tertiary providers to incorporate students into many areas within Te Manawa: assisting with visitor market research; events assistance; weekend activities; community outreach and hosting. For international students in particular, the Te Manawa experience was a great opportunity to experience 'Kiwi' culture, and to help shape a shared regional story that supports the organisation's vision for its communities.

A part time volunteer coordinator helped organise hosts for Farewell Zealandia and Sunlight – Ihi Kōmaru, while Te Manawa strengthened its relationship with local organisations through the Community Services Council.







COMMUNITY
HAPORI WHĀNUI



Marlon Samoan Youth Group performance – Waitangi Day 2015. Image: Udo Von Mulert



Palmerston North Mayor Grant Smith with Mexican Ambassador Leonora Rueda and Chief Executive Andy Lowe at a free public talk on the Aztec Calendar – May 2015



Charging glow-in-the-dark goo under UV light. One of many hands-on activities during the "Nightlight" Te Manawa After Dark event – June 2015

MAHI | EVENTS: The Te Manawa vision of “a museum without boundaries” has been fundamental to the development and delivery of its annual event programme.

The events team have made a point of creating events that support new and ongoing exhibitions. For *Pasifika – Treasures in the Manawatū*, a community-developed exhibition, an official ceremony was performed and complemented with a traditional themed opening.

In addition, Te Manawa collaborated with the Fijian community to host their Wearable Arts event where more than 100 visitors experienced an evening of fashion created by local designers

Farewell Zealanda - Forgotten Kiwi Songs of WWI was supported by Anna Bailey puppet shows and guided tours on the history of music from World War One.

Seventy-two individual events have been successfully planned and executed. Events build upon community and business relationships, with an eye on future partnerships.

Events build upon community and business relationships, with an eye on future partnerships.

Through events held offsite, Te Manawa makes enduring connections with its community through activities, displays and interaction with collection items. Calendar highlights included Esplanade Day, Festival of Cultures, and Awesome Awapuni Day. For World Wetlands Day, with Horizons Regional Council and the Department of Conservation, our mudfish traveled offsite with our Live Exhibit Keepers and were a popular feature. External outreach and engagement has broadened beyond

the City borders to the wider Manawatū and Rangitīkei districts. This year, Te Manawa attended the Marton Festival, where more than 1100 visitors stopped at its activity stall.

It is a growing example of Te Manawa, as a regional museum, supporting and connecting with people from across the wider district.

A comprehensive events programme supported the ambitious science-based exhibition *Sunlight – Ihi Kōmaru* with support from community groups and organisations throughout the region. Highlights included a presentation by Her Excellency Leonora Rueda, Ambassador of Mexico, about the Aztec calendar; solar telescope viewings by the Astronomical Society; and the Te Manawa After Dark family event, *Nightlight*, developed in-house in joint partnership with the City Library and Youth Space. The latter was an evening of adventure in ultraviolet and, with almost 500 children and adults attending, was an unprecedented success

Te Manawa delivered the Waitangi Day contract on behalf of Palmerston North City Council once again, making full use of the arts and cultural precinct to present a rich Waitangi Day experience attracting thousands of visitors. The incorporation of the Globe Theatre’s revamped facility was a welcome addition and allowed a new level of diversity to the programme including children’s theatre in *The Awesome Adventures of Modern Māui* by Auckland’s Te Rehia Theatre Company.

Matariki celebrations had broad appeal, drawing almost 100 people to the traditional dawn ceremony, and later filling the foyer as people joined in our interactive workshops of poi, tī rākau and weaving, and enjoyed kapa haka performances by local iwi group Pamutana.



One of the creative costumes featured during REACT's "He Ara Tae: A Pathway of Colour" performance – February 2015. *MAGE: Udo Von Mulert*



Auckland's Te Rehia Theatre Company perform "The Awesome Adventures of Modern Maui" at the Globe theatre, free children's theatre for Waitangi Day 2015. *Image: Udo Von Mulert*

WHAKATAIRANGA | COMMUNICATIONS: Deeper engagement has been a key focus for communications activities and further development of its digital tools has helped Te Manawa enrich its connections with people, who are at its heart.

Generating content that fires the imagination, invites discussion or inspires sharing underpins a renewed focus on storytelling that encourages participation from everyone, and lifts the voices of people and their treasures.

More than 26,000 people were regularly engaged with Te Manawa and its messages using social media last year, while its total online reach was more than 150,000.

With a redevelopment of its website going live in early April, Te Manawa now has a responsive and flexible online presence that displays on any screen.

More than 26,000 people were regularly engaged with Te Manawa and its messages using social media last year, while its total online reach was more than 150,000.

Built in the Wordpress open-source content management system used by more than 60 million websites worldwide, the website is future-proof which allows it to be grown and adapted over time as the needs and demands of its audience change.

The "What's On" page allows users to filter listings by type and draws its content directly from the Eventfinda platform sharing information through local and national event feeds. This also allows those hosting events or exhibitions at Te Manawa, who list on Eventfinda, to maintain control over the timeliness and accuracy of their own information.

Te Manawa this year underwent a refresh of its brand to incorporate a new colour palette and simplified logotype. While the woven flax icon will remain as a key design inspiration and identifier, it is now separated from the primary logo.

As it grows and develops its touring exhibition stock, and shares its stories to a wider audience, it is important that the Te Manawa brand reflects its location and the community that drives it. "Palmerston North" has been added to the logotype strapline.

Its bright new colour palette is a mix of old and new and has been chosen to convey heritage, discovery, energy, and playfulness – values that will ensure Te Manawa remains a cutting-edge museum at the forefront of social



A community effort, visitors add to a papier-mâché triceratops during the school holidays.



Interns from International Pacific College hang 'Matariki stars' on a tree of remembrance, commemorating those who have passed.

and cultural evolution.

AKORANGA | LEARNING: In the 2014-15 year, Te Manawa brought educational experiences to groups and organisations across the education and community sector. More than 20,000 children and 5,000 adults attended these programmes.

With a Learning and Engagement team of three full-time equivalent staff, Te Manawa is dedicated to creating quality experiences for its communities, six days a week.

The flexibility and creativity of staff, together with the support of volunteers and other partner organisations, helps provide diverse learning experiences to many different groups of visitors.

School Programme Developers delivered numerous programmes and provided additional resources for groups to access. Programmes and resources were developed to complement exhibitions and meet requests from users. These took place both on and off-site, across a range of themes, and often involved working alongside other providers with whom Te Manawa maintains relationships.

The flexibility and creativity of staff, together with the support of volunteers and other partner organisations, helps provide diverse learning experiences to many different groups of visitors.

In addition to the formalised learning opportunities provided to schools, early childhood centres, tertiary institutions and community groups, School Programme Developers continue to increase the network of organisations Te Manawa partners with.

This year they have also continued their involvement and membership with interest groups such as the Manawatu Science and Technology Fair, the Royal Society, and local Forest and Bird.

Conservation Week saw Te Manawa break new ground in working with outside organisations, and a number of external groups came together to create activities for the week, both on- and off-site.

This also gave the Community Engagement and Learning team an important opportunity to fully work together for the first time, post-restructure. Since this first step the team has grown its work with many of these local conservation groups and has begun working with the Department of Conservation to locate a suitable joint off-site education space.

Weekend Discovery Time continues to evolve and the number of volunteers involved in supporting these activities continues to grow. These sessions take cues from exhibitions, local events and topical issues. Repeat weekend visitation of families has increased with this initiative.

The after school children's art and science classes continue to run during term time and Te Manawa is now beginning to provide some regular art opportunities for adults; including a recent successful trial of Life Drawing.

During the year the team sought to further embed the Te Manawa vision in practice, which will continue to



Palmerston North Intermediate Normal School pupils make their own movie about *Sunlight - Ihi Kōmaru*



UCOL Bachelor of Applied Visual Imaging students inspire the public and mentor secondary school students during the holidays with sculpting

evolve as Te Manawa deepens its relationships with its communities and becomes more comfortable with a dynamic environment. With the careful management of resources, it will remain flexible and take advantage of opportunities as they arise.

Historically, holiday programmes have provided an important third party revenue stream. During the past year the organisation has examined different models, from free activities, paid sessions and serving other providers, to hosting a new external partner.

The Ministry of Education provides funding to Te Manawa to deliver Learning Experiences Outside the Classroom (LEOTC). This LEOTC component provides valuable financial assistance and support to bring quality programmes to schools.

Te Manawa has started the delivery of its new contract with the Ministry through to 31 December 2017. In the first year to 30 June 2015, it has met the agreed targets of this contract.

When working with schools, dialogue with teachers captures evaluative data during and after the visit. Formal written feedback shows that group education programmes are rated highly by attendees.

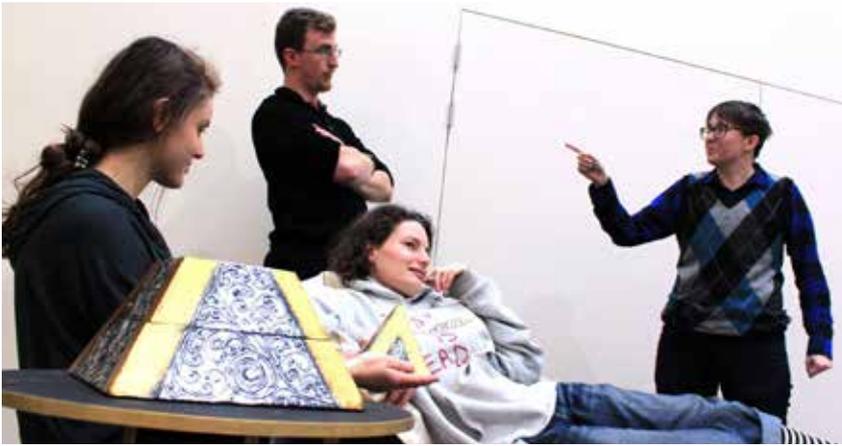
When visiting teachers and group leaders were asked to rate “your overall satisfaction with the programme”, 100 per cent of respondents rated programmes ‘good or better’, 93 per cent rated ‘very good or better’ and 55 per cent rated excellent.

Providing and facilitating a range of quality learning experiences for a growing number of community sectors and partnering with an increasing number of like-minded groups remains an ongoing focus.

The Ministry of Education provides funding to Te Manawa to deliver Learning Experiences Outside the Classroom (LEOTC). This LEOTC component provides valuable financial assistance and support to bring quality programmes to schools.

As well as continuing to provide high-quality learning experiences, the education team with the support of others successfully undertook a number of new initiatives in the 2014-15 year. Examples from the past year include:

- Working with UCOL Animation students to engage the public and mentor secondary school students during the holidays with sculpting
- Partnering a Realise the Dream Award recipient and local business to provide a weekend workshop for Year 6-10 students
- Facilitating a meaningful assignment for UCOL Illustration students to provide concept presentations on two Te Manawa semi-permanent exhibition areas



Cast members from the Winter Shakespeare production of *Anthony and Cleopatra* rehearse in the Atrium - June



Matariki Dawn Ceremony in the courtyard

WHEAKO MANUHIRI | VISITOR EXPERIENCE:

The year July 2014 to June 2015 saw considerably higher numbers visiting at weekends and during the school holidays, even in good weather, and Discovery Time has been a large part of the draw. Visitors numbers reflect a more diverse audience, both in age range and culturally.

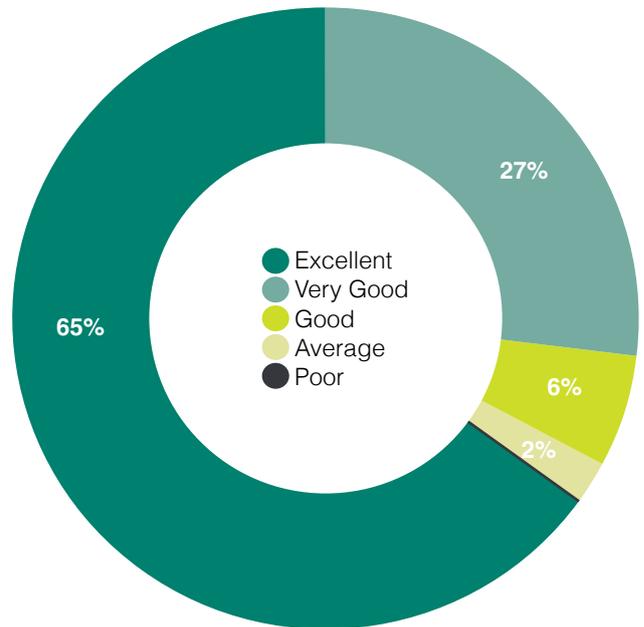
Visitor numbers for the 2014-15 financial year were 184,007, including 26,833 visitors who actively engaged with the museum via e-visits, against a target of 164,000.

The introduction of advance voting for the 2014 general election had a positive impact on Te Manawa's venue hire operation with a voting station positioned at Te Manawa on the first floor, and commercial customers are reporting high levels of customer satisfaction.

Visitor numbers for the 2014-15 financial year were 184,007, including 26,833 visitors who actively engaged with the museum via e-visits, against a target of 164,000.

There's continued high demand to use our spaces, with particular interest in showcasing performances such as Shakespeare, dance and music by tertiary students and community groups.

VISITOR SATISFACTION SURVEY FEEDBACK:







PAPERWEIGHT MADE BY POLISH PRISONERS OF WAR, WWII



**EXHIBITIONS
WHAKAATURANGA**



Whare Taonga exhibition featuring handprinted whariki by Alexis Neal and hand-made quilts by Rona Osborne. JUL-OCT 2014



Dr Phil Manning from University of Manchester mixes colours with Phillipa Tocker, Executive Director of Museums Aotearoa, in *Sunlight – Ihi Kōmaru*

WHAKAATURANGA | EXHIBITIONS: The completion of *Sunlight – Ihi Kōmaru* took a central place in this year's planning considerations. The time and attention to detail that went into this exhibition is reflected in the outcome: a visually stunning, absorbing and engaging experience that challenges, excites and fulfils the visitor.

Exhibitions inspire us, intrigue us and at times confront us. They tell stories and provide a platform that lifts people and culture through creative expression.

In July 2014 Te Manawa opened *Pasifika: Treasures in the Manawatū* – an exhibition with community and collections at its core. The community lent their measina, their taonga, and shared their tales of travelling here. Personal stories of settlement and putting down roots shone through both their input, and the treasures from the Te Manawa collection.

Other highlights from the past year include Liz Grant: *Gondwanaland to Gonewonderland*, with the hyper-realistic bronze sculptures of specimen drawers and their insects bursting across the walls. *Black River*, a collaboration between artists, writers, the Palmerston North City Library and the community, occupied Gallery Five from July to January, while Shigeyuki Kihara: *Undressing the Pacific* and later *Uku Rere* were staged in Gallery Three. The performances of *Kiri* staged by Paerau Corneal and choreographed and danced by Louise Potiki Bryant were a highlight of that exhibition, shown over the Christmas period with *Matatau*, the graduate exhibition from Massey University in Gallery Two and ex-pat Kathryn McCool's *The Map is not the Territory* in Gallery Four.

Kermadec: Lines in the Ocean occupied three galleries from March until late June. The PEW Environmental Trust took nine artists to the Kermadec Islands, and this exhibition collected their responses. Concurrently Gallery Five had the science of the Kermadecs displayed

in *Rangitāhua: Volcanoes in the Sea*, produced by the Te Manawa Art Society and Science Centre Inc, and attended by four of the artists.

Exhibitions inspire us, intrigue us and at times confront us.

Farewell Zealandia – Forgotten Kiwi Songs of WWI let us open up Tōtaranui and incorporate the cottage into the day-to-day fabric of the museum. It challenged the exhibition team to find extraordinary solutions and the result is highly effective and deeply engaging. This exhibition will tour once it closes at Te Manawa. Songs can be streamed on the Radio New Zealand website. <http://www.radionz.co.nz/collections/farewell-zealandia>

For five days in January, Gallery Five, the foyer and the atrium featured quilts from around the world and the museum was abuzz with quilters and their friends. Ron Te Kawa worked in the atrium on his WWI memorial project, *Tales from Kaleidoscope Mountain*, that invited visitors to the museum to share in developing his quilts.

He Ara Tae, the Pathway of Colour, a performance designed and developed by Rangiwahia Environmental Arts Trust, in association with Creative Journeys and people from all around Manawatū, put the differently-abled community centre stage. The museum was filled with light and colour, empowering both those taking part and those watching.

In October, UCOL performing arts students performed their monologues in the museum's spaces. The myriad ways in which fixed features were transformed by words and movement testified to the value of opening up our spaces to this work, and the value of our continuing relationship with UCOL.



SUNLIGHT – IHI KŌMARU

EXHIBITION SUMMARY 2014/2015

EXHIBITIONS DEVELOPED BY TE MANAWA

Mirror Magic

6 June – 12 October 2014

The return of a perennial favourite explores the incredible properties of mirrors and allows visitors to explore some of their amazing properties and many uses in fun exciting ways.

Black River: A collaboration in print and poetry

14 June 2014 – 11 January 2015

With the Manawatū River as their muse, artists and poets were inspired by one another, mixing ideas and motifs across the disciplines of printmaking and poetry to produce new work for the exhibition and also for the Te Manawa collection.

Made possible with the support of the Te Manawa Art Society, the artist and poets.

Rangitāhua – Volcanoes in the Sea

26 March – 28 June 2015

This exhibition showed some of the science of the Kermadec Islands including photographs of volcanic eruptions on Raoul island and footage from deep in the Kermadec Trench sourced from NIWA.

Developed with assistance from Science Centre Inc and NIWA.

Sunlight – Ihi Kōmaru

18 April – 6 September 2015

This exhibition explores the science of light and the power of the sun through interactive discovery. All exhibition text is in Te Reo Māori and English. This exhibition is aimed at the family market and will be touring once it closes here.

Developed with support from Central Energy Trust

EXHIBITIONS HOSTED BY TE MANAWA

The Battle of the Noble Savage – Greg Semu

29 March – 20 July 2014

In 2007 Auckland-born artist Greg Semu was the first artist-in-residence at the Musée du quai Branly, Paris, France. He was commissioned to create an artistic response to the Bonded by Blood Adidas™ campaign featuring the All Blacks for the 2007 Rugby World Cup, hosted by France. A series of spectacular staged photographs, drawing on the trope of the 'noble savage', was the outcome. Te Manawa augmented the exhibition with contextual material reflecting the idea of the 'noble savage' in New Zealand from the 18th to 20th centuries, including works borrowed from Museum of New Zealand Te Papa Tongarewa, and Auckland War Memorial Museum Tamaki Paenga Hira.

Exhibition toured by City Gallery Wellington and the artist.

Whare Taonga – Alexis Neal and Rona Osborne

5 July – 26 October 2014

Artists Alexis Neal and Rona Osborne created this exhibition that investigated the human presence within the Wharenuī, using a variety of different media to educate, celebrate and converse with the public.

Developed and toured by the artists.

Undressing the Pacific – Shigeyuki Kihara

19 July – 9 November 2014

Shigeyuki Kihara's performance and photographic works 'undressed' historical representations and established European stereotypes of Samoans and Samoa to expose the complex social, political and economic factors at play in the island nation, historically and in the present-day. This exhibition included photos and video of the artist in performance.

Toured by the Hocken Library, Dunedin



Photographer Bruce Foster talks to his work in *Kermadec – Lines in the Ocean* at a combined Te Manawa Art Society and Science Centre Inc. event in the exhibition. Image courtesy Jason O'Hara



Manos Nathan, *Whakapakoko II Ngā Kaitiaki - Series 2* (1998). Uku Rere exhibition

**Gondwanaland to GoneWonderland – Liz Grant
12 July – 5 October 2014**

Developed as the culmination of her PhD study at Toioho ki Āpiti, this exhibition by Liz Grant featured a series of open specimen drawers displaying the painted bronze moths and bugs that were their contents. It explored themes of colonisation and the dynamics of conservation. *The exhibition was developed by the artist.*

**National Top Secondary School Art
4 August – 8 August 2014**

This exhibition showcased the highest achieving secondary school students nationally in last year's NCEA Level 3 Visual Arts external examination.

**The Human Cell Project
24 – 30 Oct 2014**

Developed by Palmerston North Girls' High School with support from the S+Art Trust

**Matatau
14 November 2014 – 1 March 2015**

An exhibition of work by the under-graduates and post-graduates of the Māori Visual Art programmes, Toioho ki Apiti at Massey University. The 2014 work included performance, video, painting and photography.

**Uku Rere – Nga Kaihanga Uku & Beyond
22 November 2014 – 15 February 2015**

Uku Rere featured the work of five internationally renowned Māori ceramic artists, Manos Nathan, Wi Te Tau Pirika Taiepa, Paerau Corneal, Colleen Waata Ulrich and Baye Riddell. It also featured several performances of Kiri, a dance and video work by Louise Potiki Bryant. *Developed and toured by Pataka Art + Museum.*

**Manawatū Quilt Symposium
16 January – 21 January 2015**

Te Manawa hosted two displays – one featuring quilters from Australia and another showing the work of quilters from Canada. The exhibitions were developed by the artists and the committee of the International Quilt Symposium.

**Excellence – MATA 2015
3 – 29 March 2015**

This exhibition showcased the highest achieving secondary school students in the Manawatū region in last year's NCEA level three Visual Arts external examination and featured 20 folios of students' work featuring painting, design and photography.

**Kermadec – Lines in the Ocean
16 March – 21 June 2015**

Kermadec – Lines in the Ocean featured the work of nine artists who had been invited to travel to the Kermadec Islands by the PEW Environmental Trust. The artists explored the biology of the Kermadecs, the anatomy of life surrounded by volcanoes and the ocean, and the litter that was cast on the beach by the sea. *Developed by the PEW Environment Trust in collaboration with the artists. It was toured by Exhibition Services.*

**Dinosaur Footprints – A Journey of Discovery
4 April – 21 June 2015**

The exhibition examined the discovery of the first dinosaur footprints found in New Zealand, preserved in rocks in Nelson. It looked at the processes palaeontologists used to document their discovery, included material about local fossils, and featured dinosaur models from our education and props collections. *Developed and toured by GNS Science.*

EXHIBITION SUMMARY 2014/2015

EXHIBITIONS DEVELOPED IN PARTNERSHIP

Pasifika: Treasures in the Manawatū **16 August 2014 – 19 July 2015**

The exhibition was co-created with the Pasifika community of Palmerston North. They loaned their measina (treasures) and these were displayed alongside taonga from the Te Manawa collections. The title was specifically worded to imply that the measina and taonga are treasures, but the people, the community, are the greatest treasure of all.

Farewell Zealandia – Forgotten Kiwi Songs of WWI **25 April – 28 August 2015**

The forgotten Kiwi songs of World War One tell the story of what it meant to be a New Zealander living through the turmoil and tragedy at the time. Commemorating campaigns and battles as well as life on the home front, Farewell Zealandia is a musical record of people's hopes and fears, sense of duty, loss and remembrance. *Developed in collaboration with Musical Heritage New Zealand, and supported by Radio New Zealand and the Lotteries Commission*

Netball Manawatū – Everyone's Game **3 October – 30 November 2014**

This exhibition had its genesis in a request for a display of costumes and memorabilia from Netball Manawatū to celebrate their 85th Anniversary, and grew to become the story of netball in the region. *Developed in partnership with Netball Manawatū.*

The Map is Not the Territory – Kathryn McCool **18 October 2014 – 18 January 2015**

The Map is not the Territory comprised new work by Manawatū-raised artist Kathryn McCool. It blended notions of nostalgia, time, memory, loss and adolescence captured within a series of images taken in two 'territories',

Missoula, Montana, U.S.A. and Palmerston North, New Zealand, in 2013, on the thirtieth anniversary of their sister city relationship.

Developed in collaboration with the artist.

Outside the Box **8 November 2014 – 25 January 2015**

The graduation exhibition of the Bachelor of Applied Visual Imaging students at UCOL, held in the MacDiarmid Gallery was a showcase of the best of the work produced by the graduating students. This year it featured design, animation, textiles, photography and jewellery. *Developed in association with UCOL.*

Kia Ora Rugby League **21 June – 16 August 2015**

This exhibition celebrated the 40th anniversary of the Kia Ora Rugby League Club. It displayed memorabilia and images from the club collection. *Developed with assistance from Kia Ora Rugby League Club.*

*J. M. Jones
Cairnfield*

Song
The Red-Cross Nurse

Music by
**WALTER
IMPETT**

Words by
**GEORGE
TREMAINE**
PALMERSTON NORTH
N.Z.



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to the Auckland Centre
New Zealand Branch
British Red-Cross
and Order of St. John.

Price:-
2/-nett.

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COLLECTIONS PUNA TAONGA







Alice Hunt with family and staff at the presentation of her father James Baxter Fleck's Jewellery collection to Te Manawa, FEB 2015



A showcase of Pacific treasures from the community and the Te Manawa collection in Pasifika – Treasures in the Manawatū

COLLECTIONS AND KNOWLEDGE ASSETS:

The permanent collections of Te Manawa Museums Trust have been developing in 2014/15 in the broad categories of art and social history.

Te Manawa Museums Trust Board has approved the acquisition of 177 items, increasing the permanent collection to 48,593 items at 30 June 2015, up from 48,416 items at 1 July 2014. Approved acquisitions are detailed in Appendix One. Acquisitions have been made to the social history collection (150 items), Taonga Māori collection (1 item) and art collection (26 items). No items have been deaccessioned from the permanent collection.

The entire collection has been revalued, planning for collection storage upgrades has been undertaken, and collections made accessible in new ways and to new audiences.

Of the items acquired for the art collection, Te Manawa Art Society and Te Manawa Museums Trust have jointly purchased 13 works. These include six poems and six prints making up the Black River collaborative project and exhibition at Te Manawa (Jun 2014 - Jan 2015), and Tane Pūpuke, a signature work by contemporary artist Ngataiharuru Taepa and featured (until Sep 2015) in the Pātaka exhibition *Te Tini a Pitau* - Ngātaiharuru Taepa 12 years of Kōwhaiwhai, a survey from the past 12 years of Ngatai's practice. Te Manawa Art Society also purchased a photographic print of Greg Semu's *Kupapa Wars*, regarded by the artist as his most significant work to date. This work toured in the Te Manawa-developed exhibition

Now and Then in 2013-2014, and was more recently seen in Greg Semu: *Battle of the Noble Savage* at Te Manawa (Mar-Jul 2014).

Other significant purchases included renowned New Zealand multimedia artist and filmmaker Vincent Ward's digital work *Wairua*, which featured in the exhibition *Ha: Winters Breath* at Te Manawa (Mar-Jul 2014), and Jacqueline Aust's three dimensional work on paper *Totem to a Repeated Mark*.

90 percent of the approved acquisitions to the collection are donations (159 items), primarily social history items. Significant among these is the James Baxter Fleck collection of Arts and Crafts-style jewellery, hollow-ware and flat-ware, together with a 'Britannia' fancy dress costume made of brass and copper in the 1930s by Mr Fleck for his daughter Alice Hunt-O'Keefe, who meticulously catalogued and gifted the Fleck collection to Te Manawa.

Other acquisitions include: *The Letter*, a painting by George Woolley, one of the official New Zealand World War One artists; a World War One autograph book from local woman Annie Lumley featuring many Medical Corps autographs; a naval jacket and trunk relating to local potter George Newton-Broad's World War Two naval career; a girl's dress from the 1930s in heavily beaded yellow muslin; Papua New Guinea mouth harps and bilum bags from the 1990s; embroidery worked in human hair by Linda Monro of Craiglockhart; ephemera from the Svendsen shoe store in Feilding; a 1930 baptismal gown and certificates from Beth Thomson of Palmerston North; and assorted jigsaws and games. All these items were donated to the collection.

None of the items donated had previously been on 'indefinite loan' to Te Manawa (compared to 260 in



Collinson and Cunnighame Department Store staff dressed for Armistice Day celebrations, Palmerston North, 1918



Samantha Tui-Ihaia McKay, *Self Determination* (2014)



Papua New Guinea Highlands Mask, *Pasifika* – *Treasures in the Manawatū*

2012/13, one in 2013/14 financial year. This year Te Manawa is negotiating the renewal of one of the few remaining long-term loans - the loan of the New Zealand Cross awarded posthumously to Reginald Dixon in 1995 in recognition of his courage in rescuing survivors from Ansett Flight 703, which crashed in the Tararua Ranges near Palmerston North.

Since October 2014 Te Manawa has been participating in a pilot study that will provide in-depth documentation about collection management storage practices in New Zealand. The Sustainable Collections Storage Project is being managed by Massey University's Museum Studies Programme, which is celebrating the 25th Anniversary of its foundation as New Zealand's first academic training programme for those working in the country's museums, galleries and heritage organisations. This project will document and investigate the policies and practices, methods and materials needed to provide new knowledge about contemporary collecting and the means to safeguard New Zealand's movable cultural collections for the future, and will assist planning for Te Manawa collections storage upgrades in tandem with seismic strengthening of the Te Manawa museum complex in the next few years.

In March Te Manawa, working with Te Manawa Museum Society and National Services Te Paerangi, hosted a feather identification workshop for museum professionals and local weavers who create and work with kahu huruhuru (feather cloaks). Cloaks from Te Manawa and Whanganui Regional Museum collections were used for the workshop, run by Hokimate Harwood.

Between April and June 2015 Te Manawa collections were revalued. The art collection is normally revalued every 3 years, and the rest of the collection every 4 years. This year the entire collection has been revalued, which

only happens every 12 years. Asset values and insurance values were obtained for Te Manawa Museums Trust (TMMT) collections, Te Manawa Art Society (TeMAS) collections, TeMAS-TeMMT jointly owned collections, long-term and custodial loans; and fixed term loans were valued for insurance purposes only".

Heritage collections featured in a number of short-term exhibitions both within and outside Te Manawa's walls over the year. The opening of *Pasifika – Treasures from the Manawatū* in August 2014 realised a long-held dream to present both Pacific objects and stories from Te Manawa collections, and for the Manawatū *Pasifika* community to express their voices at Te Manawa. More than 120 objects were displayed: 54 lent by the *Pasifika* Manawatū community and 69 objects from Te Manawa, ranging from the very first item to be acquired by the Palmerston North Museum in 1906 (a coconut shell bowl), to Solomon Islands shell disc pendants acquired in 2014.

Collected Fictions, a collaborative project between Wintec and Te Manawa, featured six items created by six artists alongside the six social history items that inspired the artworks – all in an inviting temporary shed outside Te Manawa. The *Museum in a Box* programme successfully engages residents in managed care facilities in the Manawatū, with themed 'boxes' on hair care and Queen Elizabeth II's Coronation and Royal Tour in the 1950s proving popular. A display for 'Movember' at the Palmerston North City Library showcased Te Manawa objects related to shaving and the care of one's facial follicles, and Edwardian dresses and other items of clothing and accessories from Te Manawa featured in a Local History Week display at the Library, which celebrated the working woman during WW1.

Combined, these exhibitions and displays ensured that the collections reached new audiences in different ways.

COLLECTION ACQUISITIONS AND DEACCESSIONS

ACQUISITIONS TO THE PERMANENT TE MANAWA MUSEUMS TRUST COLLECTION

ACQUISITIONS APPROVED BY THE TRUST BOARD – AUGUST 2014

ART COLLECTION

- 2014/14/1 Jacqueline Aust, Totem to a repeated mark (2014), etching on paper, cardboard, stockinette, purchased by Te Manawa Museums Trust Board from Taylor Jensen Fine Arts Gallery, Palmerston North (approved in June 2014 and purchased in FY1415)
- 2014/57 Vincent Ward, Wairua (2011) high definition MP4 clip (digital asset), purchased by Te Manawa Museums Trust Board from the artist (approved in June 2014 and purchased in FY1415)
- 2014/26/1 Greg Semu, Kupapa Wars, 2007 (printed 2008), 1 of 12 (including two artist proofs), c-type print mounted on Dibond, 980mm x 1350mm medium, dimensions, purchased by the Te Manawa Art Society Incorporated from McNamara Gallery Photography Ltd., Whanganui

SOCIAL HISTORY & TAONGA MĀORI COLLECTION

- 2005/44/1 Recipe book from Botanical Meats, Palmerston North, 1978. Donation
- 2014/16/1-8 Plastic milk and drink bottle tops. Donation

- 2014/16/9-15 Plastic snack bowls. Donation
- 2014/25/1 Māori stone pounder, found in 1915 at Ohau, Horowhenua. Donation
- 2014/27/1-5 Shirts, trousers, jersey, balaclava worn in the Antarctic, mid-1960s by long-time Palmerston North resident. Donation
- 2014/36 Britannia fancy dress, hand-made in beaten brass by jeweller James Baxter Fleck of Palmerston North, 1936. Donation
- 2014/37/1 Painting, The Letter by George Woolley, Palmerston North, 1910s. George Woolley later became an official war artist for New Zealand in WWI. Donation
- FLECK COLLECTION: Jewellery and household effects made in Arts and Crafts style by jeweller, James Baxter Fleck of Palmerston North, 1925 – 1939 Donation.
- 2015/13/1-5 Handmade, sterling silver tea-set
- 2015/13/6-8 Copper casket inset with agates, brass tea caddy with turquoises and caddy spoon
- 2015/13/9 Celtic style brooch
- 2015/13/10-14 Five silver brooches set with agates and amethysts
- 2015/13/15-16 Two brooches made of Samoan bupestrid jewel beetles inset in gold



Greg Semu, *Kupapa Wars* (2007)

- 2015/13/17 Stickpin for the Orpheus Choir, Palmerston North
- 2015/13/18 Necklace of silver wire with paua shell inserts
- 2015/13/19 Necklace inset with cats eye shells
- 2015/13/20-21 Two necklaces with carved shell pendants
- 2015/13/22-23 Two pairs of earrings, garnets and paua shell
- 2015/13/24 Bracelet inset with cats eye shells
- 2015/13/25 Wristwatch with paua shell band
- 2015/13/26-27 Two shell cameos carved with Samoan scenes
- 2015/13/28-31 Four pieces of sterling silver cutlery with boar-tusk handles
- 2015/13/32-67 Sterling silver cutlery: knives, forks, spoons, spoon sets, many featuring Māori motifs

ACQUISITIONS APPROVED BY THE TRUST BOARD – OCTOBER 2014

ART COLLECTION

- 2014/78 Ngatiharuru Taepa, Tane Pupuke, 2014, acrylic and oxides on plywood, 2400mm x 2400mm. Joint purchase by Te Manawa Museums Trust and Te Manawa Art Society Incorporated from Page Blackie Gallery, Wellington

- 2015/66 Virginia Warbrick, *From one angle, the river was all angles*, 2014, etching, AP, 667mm x 518mm (matt). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.
- 2015/67 Rachael Garland, *Close your eyes. Sink (after Mudlark)*, 2014, woodblock print and mixed media on paper, 1/20, 668mm x 518mm (matt).). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.
- 2015/68 David Pearce, *blackriverwhitedoilyblackbirdwhitetui*, 2014, woodcut and screenprint on paper, 1/20, 520mm x 667mm (matt). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.
- 2015/69 Heather Partel, *There is red!*, 2014, letterpress on paper, 1/20, 668mm x 518mm (matt). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.



Ngataiharuru Taepa, Tane Pupuke (2014)

2015/70 Ngataiharuru Taepa, Rendered Noise, 2014, digital print on paper, 1/20, 519mm x 668mm (matt). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.

2015/71 Israel Birch, _ _ _ _ _ TU, 2014, digital print on paper, 1/20, 667mm x 519mm. Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.

2015/72 Gavin Reedy, Kia tu te Manawa, 2014, printed poem on archival paper, 1/20, 668mm x 519mm (matt). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.

2015/73 Helen Lehndorf, Mudlark, 2014, printed poem on archival paper, 1/20, 668mm x 518mm (matt). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.

2015/74 James Brown, Eight angles on the Manawatu River, 2014, printed poem on archival paper, 1/20, 668mm x 519mm (matt). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.

2015/75 Johanna Aitchison, Are you red for this?, 2014, printed poem on archival paper, 1/20, 668mm x 519mm (matt). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.

2015/76 Leonel Alvarado, Discussing bad relatives with the Manawatu River, 2014, printed poem on archival paper, 1/20, 668mm x 519mm (matt). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.

2015/77 Tim Upperton, Swim, 2014, printed poem on archival paper, 1/20, 668mm x 519mm (matt). Jointly purchased by Te Manawa Museums Trust and Te Manawa Art Society Incorporated, from the artist, as part of the Black River exhibition.

SOCIAL HISTORY COLLECTION

2013/99/1 Naval uniform jacket, worn by George Newton Broad, Feilding / Palmerston North in WW II, serving with the New Zealand Naval Volunteer Reserve. Donation (other components of the uniform have been donated previously)

2014/38/1 Foxton District High School magazine, 1939. Donation



Britannia fancy dress costume made for Alice Fleck by her father, jeweller James Baxter Fleck, Palmerston North, 1936

- 2014/39/1 School exercise book with hand-drawn cartoons & illustrations, by Alice Waters, Palmerston North, 1911. Donation
- 2014/47/1 Girl's muslin dress, circa 1930, with heavily hand-beaded and embroidered skirt, from Woodville and Manawatu family. Donation

ACQUISITIONS APPROVED BY THE TRUST BOARD – DECEMBER 2014

ART COLLECTION

- 2015/15 Samantha Tui-Ihaia McKay, Self Determination, 2014, framed lambda print, 1800mm x 1420mm, purchased by Te Manawa Museum Trust from the artist
- 2015/16 Te Utanga-Ki-Whangapāroa Tautuhi, Pū Repo, 2014, MP4 Video, running time 15:13, purchased by Te Manawa Museum Trust from the artist

SOCIAL HISTORY COLLECTION

- 2014/53/1 Four Square jigsaw puzzle, circa 1945. Donation
- 2014/53/2 Jolly Jingles jigsaw puzzle, circa 1940s. Donation
- 2014/54/1 Naval trunk, used by George Newton Broad in WWII serving with the New Zealand Naval Volunteer Reserve. Donation

- 2014/61/1-2 Two bamboo mouth harps, Papua New Guinea Port Moresby area, 1990s. Donation
- 2014/61/3-4 Two nylon string bilum bags, Papua New Guinea Milne Bay province, early 1990s. Donation
- 2014/61/5 Chief's necklace, Papua New Guinea Milne Bay province, early 1990s. Donation

ACQUISITIONS APPROVED BY THE TRUST BOARD – FEBRUARY 2015

ART COLLECTION

- TBC Eva Rawnsley, bequest of 8 ceramic works: Graeme Storm (x 2); Len Castle; Helen Mason; Roy Cowan (attributed); Marilyn Wiseman; Unknown (Jackson?); Jill Totty & Michael Lucas. Works still to be collected.

SOCIAL HISTORY COLLECTION

- 2014/62/1 Tin fish kettle, circa 1900s. Donation
- 2015/1/1 Pack of cards from 1986 commemorating 50 years since the formation of Union Airways in Palmerston North. Donation
- 2015/1/2 Pack of cards circa 1974 – 1989, using Māori motifs. Donation



Medical humour by local cartoonist 'Inky'
(Jim McNicol) 1970s

- 2015/1/3 Nintendo Mini-Classic Fire electronic game, 1980s. Donation
- 2015/2/1 Smoker's stand, circa 1950s from Palmerston North resident. Donation
- 2015/3/1-3 Three gin traps. Donation
- 2015/4/1 Autograph book from Annie Lumley, 1913 – 1926, containing signatures from soldiers at the Awapuni camp, Palmerston North during WWI. Donation.
- 2015/5/1 'Stamps of New Zealand' jigsaw puzzle, 1969. Donation
- 2015/5/2 'Industries and Products of New Zealand' jigsaw puzzle, 1960s. Donation
- 2015/5/3 'Winstones gib board' jigsaw puzzle, 1960s. Donation

ACQUISITIONS APPROVED BY THE TRUST BOARD – APRIL 2015

SOCIAL HISTORY COLLECTION

- 2015/8/1 Embroidery worked in human hair by Linda Monro of Craiglockhart, Palmerston North, 1935. Donation
- 2015/9/1-3 Celluloid notepad holder, wooden ruler, 1967 calendar. Advertising material from Svendsens shoe store, Feilding. To join shoes and advertising material from this store already in Te Manawa's collections. Donation

- 2015/9/4 Shoe catalogue, 1906, from Svendsens shoe store, Feilding. Donation
- 2015/9/5-12 Seven photographs of women's shoes from the 1920s, from Svendsens shoe store, Feilding. Donation
- 2015/10/1 Invitation for the wedding of Elizabeth Macaulay to Charles Thompson at St Andrews Presbyterian Church, Palmerston North, 1929. Elizabeth's wedding dress has been gifted previously. Donation
- 2015/10/2 Baptism certificate for Beth Thompson at St Andrews Presbyterian Church, Palmerston North, 1930. Donation
- 2015/10/3 Confirmation certificate for Beth Thompson at St Andrews Presbyterian Church, Palmerston North, 1950. Donation
- 2015/10/4 Christening gown worn by Beth Thompson, 1930. Donation
- 2015/11/1-16 Medical humour cartoons by 'Inky' [Lawrence McNicol], Palmerston North, 1960s. To join cartoons by 'Inky' already in Te Manawa's collections. Donation
- 2015/12/1 Porcelain doll, 1910s, from Kath Seifert, long-time Palmerston North resident. Donation
- 2015/14/1 Beaded purse, Palmerston North, 1930s. Silver frame made by James Baxter Fleck, beading worked by his wife, Florence Fleck. Donation.
- 2015/18/1 Early microwave oven from 1985, used by Palmerston North resident. Donation.

COLLECTION OUTWARD LOANS

ART COLLECTION

Pātaka Art+Museum, Porirua

Exhibition: Karl Maughan – *A Clear Day*, 28 September 2014 – 8 February 2015

Karl Maughan, *Cross Hills*, 2004, oil on canvas, Te Manawa Museums Trust

Karl Maughan, *Plume Poppies*, 1987, oil on canvas, GlaxoSmithKline NZ Ltd.

Exhibition: Ngataiharuru Taepa – *Te Tini a Pitau: 12 years of kowhaiwhai*, 14 June – 6 September 2015

Ngataiharuru Taepa, *Tane Pūpuke*, 2014, acrylic and oxides on plywood, Te Manawa Museums Trust/ Te Manawa Art Society Incorporated

The Dowse Art Museum, Upper Hutt

Exhibition: Peter Peryer : *A Careful Eye*, 23 August – 23 November 2015. Also toured to the Sarjeant Gallery Te Whare o Rehua Whanganui, 14 March – 21 June 2015

Peter Peryer, *Engine Leaving Glen Innes Tunnel*, 1992, b/w photograph, Te Manawa Museums Trust

Peter Peryer, *Zoo Music Birds*, Auckland Zoo from Zoo Music, 1983, b/w photograph, Te Manawa Art Society Incorporated

Exhibition: *Cut + Paste: the art of collage*, 21 March – 14 June 2015

Gordon Crook, *No Title (The Empty Chair)*, 1986, colour photographs, 9 from a set of 32, Te Manawa Museums Trust

Govett-Brewster Art Gallery, New Plymouth

Exhibition: *Our Hearts of Darkness*, 25 July – 29 November 2015

Ngaahina Hohaia, *Te Kahu o te Karauna/This is why I don't stand for the national anthem*, 2005/12, un-galvanized chain, steel reinforcement rod, mild steel, Te Manawa Museums Trust

HISTORY COLLECTION

Manawatū Museum Conservation Services Conservation, July – 2014, 82/59/30 and 89/22/7. Two model Pacific Islands canoes

Palmerston North City Library, Exhibition: Local History Week, 29 October – 10 November 2014, Bicycles, clothing and personal effects from WWI era

Palmerston North City Library
Exhibition: November 2014, 12 November – 1 December 2014, Assorted shaving equipment

Bulls Museum, Exhibition: Flock House, Feb 2015 – Trophy cups from the Flock House agricultural training centre.

National Military Heritage Charitable Trust, Exhibition: The Great War, April 2015 - 2018, 77/96/4, 77/130/21 & 22. Three artillery shells, included in the Weta Workshop war exhibition in the former National Museum building, Wellington

University of the Third Age history group, Palmerston North, Talk on the Hoffman kiln, Palmerston North, 7 May 2015. Bricks and brick moulds from the kiln

INDEPENDENT AUDITOR'S REPORT

To the readers of Te Manawa Museums Trust's financial statements and performance information for the year ended 30 June 2015

The Auditor General is the auditor of Te Manawa Museums Trust (the Trust). The Auditor General has appointed me, Debbie Perera, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements and performance information of the Trust on her behalf.

Opinion on the financial statements and the performance information

We have audited:

- the financial statements of the Trust on pages 58 to 83, that comprise the statement of financial position as at 30 June 2015, the statement of comprehensive revenue and expenses, statement of changes in equity and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information; and
- the performance information of the Trust on pages 42 to 56.

In our opinion:

- the financial statements of the Trust:
 - present fairly, in all material respects:
 - its financial position as at 30 June 2015; and
 - its financial performance and cash flows for the year then ended; and
 - comply with generally accepted accounting practice in New Zealand and have been prepared in accordance with Public Benefit Entity Standards with reduced disclosure requirements.

- the performance information of the Trust presents fairly, in all material respects, the Trust's achievements measured against the performance targets adopted for the year ended 30 June 2015.

Our audit was completed on 16 September 2015. This is the date at which our opinion is expressed.

The basis of our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities, and explain our independence.

Basis of opinion

We carried out our audit in accordance with the Auditor General's Auditing Standards, which incorporate the International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and carry out our audit to obtain reasonable assurance about whether the financial statements and the performance information are free from material misstatement.

Material misstatements are differences or omissions of amounts and disclosures that, in our judgement, are likely to influence readers' overall understanding of the financial statements and the performance information. If we had found material misstatements that were not corrected, we would have referred to them in our opinion.

An audit involves carrying out procedures to obtain audit evidence about the amounts and disclosures in the financial statements and in the performance information. The procedures selected depend on our judgement, including our assessment of risks of material misstatement of the financial statements and the performance information, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the preparation of the Trust's financial statements and performance information in order to design audit procedures that are appropriate in the

circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

An audit also involves evaluating:

- the appropriateness of accounting policies used and whether they have been consistently applied;
- the reasonableness of the significant accounting estimates and judgements made by the Board;
- the adequacy of the disclosures in the financial statements and in the performance information; and
- the overall presentation of the financial statements and the performance information.

We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements and the performance information. Also, we did not evaluate the security and controls over the electronic publication of the financial statements and the performance information.

We believe we have obtained sufficient and appropriate audit evidence to provide a basis for our audit opinion.

Responsibilities of the Board

The Board is responsible for the preparation and fair presentation of financial statements for the Trust that comply with generally accepted accounting practice in New Zealand and Public Benefit Entity Standards with reduced disclosure requirements. The Board is also responsible for preparation of the performance information for the Trust.

The Board's responsibilities arise from the Local Government Act 2002 and the Trust Deed.

The Board is responsible for such internal control as it

determines is necessary to enable the preparation of financial statements and performance information that are free from material misstatement, whether due to fraud or error. The Board is also responsible for the publication of the financial statements and the performance information, whether in printed or electronic form.

Responsibilities of the Auditor

We are responsible for expressing an independent opinion on the financial statements and the performance information and reporting that opinion to you based on our audit. Our responsibility arises from section 15 of the Public Audit Act 2001 and the Trust Deed.

Independence

When carrying out the audit, we followed the independence requirements of the Auditor General, which incorporate the independence requirements of the External Reporting Board.

Other than the audit, we have no relationship with or interests in the Trust.



Debbie Perera
Audit New Zealand

On behalf of the Auditor General
Palmerston North, New Zealand

STATEMENT OF SERVICE PERFORMANCE 2014 – 2015

1. TO MAINTAIN, CLARIFY, EXPAND AND DIVERSIFY PARTNERSHIPS AND RELATIONSHIPS

2. TO CLARIFY, DEVELOP AND PROMOTE THE TM ORGANISATIONAL MODEL AND THE TM POINT OF DIFFERENCE

3. TO CLARIFY AND DEVELOP THE TM PROGRAMME OFFER AND APPROACH IN RESPONSE TO BETTER UNDERSTANDING THE COMMUNITIES

4. TO PROFESSIONALLY MANAGE AND MAINTAIN ALL TM ASSETS

5. TO CONSOLIDATE AND BUILD THE SEPERATE AND COLLECTIVE CAPABILITY OF STAFF, GOVERNANCE AND CORE STAKEHOLDERS

6. TO MAINTAIN, GROW AND DIVERSIFY THE REVENUE SOURCES

TE MANAWA EXPERIENCE	2014/15 BUDGET	STATUS	RESULT	COMMENTS
Number of visits to TM	164,000		Physical visitors: 157,174 ie. 92% of target visitor numbers plus e-visits: 26,833 Total 2014/2015: 184,007 <i>(2013/2014: 157,954 includes physical visitors only)</i>	<i>Sunlight</i> deferred to 18 April 2015. Harvest Festival cancelled at short notice, Pulse deferred to November 2015. Magic of Night Christmas Market moved location e-visits: website visits and social media 'engagement' – that is the number of people who have interacted with Te Manawa by liking, commenting on, or sharing messages or imagery are included as visits.
Number of visits to TM exhibitions at other venues	21,000		2014/2015: 66,920 <i>(2013/2014: 158,124)</i>	Note: The number of visitors to one exhibition at a main centre in 2013/14 (105,644 to Body in Action at Canterbury Museum)
Number of visits to social media	40,000		2014/2015: 158,235 (includes e-visits) <i>(2013/2014: 154,824)</i>	Social Media "visits" are measured by reach – that is the total number of people exposed to a Te Manawa post, image or message via Facebook or Twitter (note Twitter account has only been active since May 2015). NB: Social media reach does NOT count towards visits to TM as it does not measure interaction. Only actual 'engagement' is included in the TM visitor numbers.
Total visits to TM Experience	225,000		2014/2015: 409,162 <i>(2013/2014: 470,902)</i>	<i>Sunlight</i> deferred. Harvest Festival cancelled at short notice Magic of Night Christmas market changed venue.
FINANCIAL				
Third party revenue	\$778k		2014/2015: \$592K <i>(2013/2014: \$669K)</i>	Third party revenue is below the budget by \$186K due to decrease in revenue from budgeted admission fees and touring exhibitions, as a result of postponing the opening of <i>Sunlight</i> exhibition 12 months later than planned.
SATISFACTION				
Visitor satisfaction (TM surveys)	>95%		2014/2015: 98% <i>(2013/2014: 98%)</i>	98% of visitors surveyed rated their experience at Te Manawa above average to excellent.

1. TO MAINTAIN, CLARIFY, EXPAND AND DIVERSIFY PARTNERSHIPS AND RELATIONSHIPS				
PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
Develop a TM partnership and relationship strategy and plan - including social, cultural, economic and environmental sectors - and supporting protocols and processes.	Audit of partnerships and relationships completed.	✓	93.6% average satisfaction ratings received. <i>(2013/2014: 85%)</i>	Relationship Survey sent to all those with whom we have an MoU and those with informal partnerships. Of 18 surveys sent out, 6 returns received.
	Develop and implement Strategy and Plan.	✓		Strategic engagement plan outlining key communities completed, and aligning our communications and outreach activities with the goals in the TM Vision. <i>(2013/2014: Not measured)</i>
	All protocols and processes, including MoU template, aligned with new Strategy.	✓	Templates updated to include reference to mission & values.	MoU's for exhibition and events, and contract for services template updated to include mission & values. <i>(2013/2014: Not measured)</i>
Prioritised partnerships and relationships developed and progressed.	Prioritised list of partnerships and relationships developed.	✓	List developed and prioritised. <i>(2013/2014: 6 Partners participated)</i>	
	3 prioritised existing partnerships confirmed – with added value.	✓		UCOL, Palmerston North City Library, Passionart
	3 prioritised new partnership/ relationships achieved delivering collaborative programmes.	✓		Volunteer Resource Centre, Wildbase and Manawatu Rugby league, in progress.
	3 national partnerships identified.	✓		Department of Conservation, Radio NZ, Arts Access.
	2 high value mid to long-term partnerships identified.	✓		UCOL & PassionArt.
	90% of external partners recognise benefit from their relationship with TM.	✓	93.6% average in satisfaction rating. <i>(2013/2014: 85%)</i>	Relationship Survey distributed to formal and informal partners.
	Consolidate and increase the value of TM to Council and vice versa.	Formalise MoU with 1 PNCC funded organisation or activity stream.	✓	
Identify opportunities for PNCC systems and personnel to add capability to TM.		✓	HR provided by PNCC.	IT assistance. <i>(2013/2014: Not measured)</i>

PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
Consolidate and expand Rangitāne and other iwi partnerships and relationships across social, cultural, economic and environmental sectors.	Review MoU with a focus on multiple bottom-line outcomes.		Deferred	Hui planned for 23 June to review MoU had to be postponed due to flooding of Marae. <i>(2013/2014: Not measured)</i>
	Identify 2 opportunities for TM and Rangitāne to work on shared initiatives.			Waitangi day Hawaiikiniui Waka project <i>(2013/2014: Not measured)</i>
Facilitate partnerships with other iwi / Māori across social, cultural, economic and environmental sectors.	Identify other high priority partnership and relationship opportunities and progress at least 2 conversations.			Te Pūtahi ā Toi - Massey University Tuatara project Matariki. <i>(2013/2014: Not measured)</i>
	Conduct a review of activities of value to Māori audiences and develop 2 new concepts.		Deferred to Q1, 2015-16 <i>(2013/2014: Iwi initiated conservation workshops and Matariki programme)</i>	Pending arrival of new appointee to the position of Strategic Partnerships Advisor (Māori) in June/July 2015.
Maintain and expand the value of TM to educational agencies and vice versa (including LEOTC, UCOL, Wānanga, schools, pre-schools, etc.	100% compliance with Min of Education LEOTC contractual agreement (with additional outputs reported in all key activities).			LEOTC contract signed for the next 3 years. <i>(2013/2014: Contract renewed)</i>
	2 prioritised partnerships migrated across - with value added - to new TM partnership and relationship format.			UCOL MoU signed and in operation. IPC Intern Programme up and running. <i>(2013/2014: Not measured)</i>
	Identify 2 high value mid to long term partnership opportunities.			UCOL. New project and working concepts (apprentice concept); Massey University (Our Plastic World-collaborative project). <i>(2013/2014: Not measured)</i>

2. TO CLARIFY, DEVELOP AND PROMOTE THE TM ORGANISATIONAL MODEL AND THE TM POINT OF DIFFERENCE				
PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
Clarify, develop and review the TM strategic framework.	Update and publish the TM strategic framework.	✓	The strategy aligned organisational structure came into force on 4 August 2014.	New Leadership team appointed on 4 August 2014. Strategic plan finalised in the form of Statement of Intent and published on Te Manawa website. <i>(2013/2014: Not measured)</i>
Align all aspects of TM operation to new strategic framework.	Recruit and induct all staff into new roles within the strategic framework.	✓		<i>(2013/2014: Not measured)</i>
	Review of policies and procedures to identify priorities for alignment to new strategic framework.	✓	Finance policies. Sensitive Expenditure policies have been reviewed. Communication policy approved.	Priority being given to Health & Safety Policy, Collection Policy and Guidelines. <i>(2013/2014: Not measured)</i>
Develop an environmental strategy and incorporate sustainable practices across all activities.	Implement Environmental Sustainability Policy for TM.	x	Draft Environmental Sustainability policy reviewed by Leadership Team to be presented to Te Manawa Trust Board. <i>(2013/2014: Achieved; Draft policy developed)</i>	
	Identify opportunities for related partnerships.	✓	Sustainable Collections project instigated by Massey Museum Studies undertaken in conjunction with Massey University took place in October 2014. Wildbase Tuatara project Dept. of Conservation PNCC Sustainability Awareness.	<i>(2013/2014: Not measured)</i>
Ensure the TM story/brand is strategic and clear, and is effectively communicated and promoted.	A marketing and communications strategy and plan is developed and implemented.	✓	Refreshed and updated Brand guidelines established.	Communications policy revised and approved by Leadership Team/Board of Trustees. Progressing to Implementation with staff workshops. <i>(2013/2014: Not measured)</i>
	The 'TM Story' is featured on 2 front-page stories in the local print media and 1 prime time TV story.	✓		<i>Farewell Zealandia</i> – Front Page Tribune 23/4 <i>Sunlight</i> – Weekend Manawatu Standard 23/5 <i>Sunlight</i> – front page story with Manawatu Standard Weekend <i>National Geographic: 50 Greatest Photographs</i> OneNews TVNZ 24/5 <i>(2013/2014: Not measured)</i>

PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
	1 TM key message is understood by >50% of survey respondents.	✓		Visitor feedback shows an understanding of Te Manawa as being a colourful and engaging space that is inclusive, welcoming, and/or educational. <i>(2013/2014: Not measured)</i>
	Analysis of the need and recommended options for development of TM brand, visual identify and language.	✓	Analysis completed	<i>(2013/2014: Not measured)</i>
3. TO CLARIFY AND DEVELOP THE TM PROGRAMME OFFER AND APPROACH IN RESPONSE TO BETTER UNDERSTANDING THE COMMUNITIES				
Better understand the needs, preferences and values of communities.	Develop a strategy and plan to gain information from multiple sources on user and non-user motivations and needs AND barriers to participation.	✓		One page planning document complete, identifying audience communities. <i>(2013/2014: Not measured)</i>
	Pilot and assess 2 new ways of working with the community.	✓	Volunteers working within TM UCOL Drama students end of year monologues inside the exhibition spaces. <i>(2013/2014: Achieved)</i>	'He Ara Tae' mixed ability dance performance series was a good example of community owning and working within Te Manawa. Massey University - Winter Shakespeare.
	Increase number of visitors surveyed by 30% on previous year.	✓	At 30 June 2015, 870 feedback forms received against a target of 1820. <i>(2013/2014: 1,399)</i>	A number of factors impacted ability to achieve target: cancellation of Harvest Festival, deferment of Pulse, Waitangi Day participants not coming into building; Also Te Manawa's strategy of increasing repeat visitation has been quite successful and repeat visitors do not fill out multiple surveys.
	All staff participate in a TM approved community group for one day.	✓		Staff encouraged to participate in relevant volunteer activities, and this is made known at staff meetings. Te Manawa sometimes provides resources for specific events, such as jigsaws as an Arbour Day activity. <i>(2013/2014: Not measured)</i>
Maximise the demonstrable value of the new TM model for individuals and groups on the community.	Summative research undertaken on 3 prioritised initiatives.	✓		Process agreed; debrief surveys were been distributed for Waitangi Day, <i>Farewell Zealandia</i> , and <i>Pasifika</i> with summary reports completed for Waitangi Day and <i>Farewell Zealandia</i> . <i>(2013/2014: Not measured)</i>

PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
	90% of community partners provide evidence of positive impact on TM partnership against project objectives.		Average result 93.6%; one respondent scored TM less than 90% with two scoring 100%. <i>(2013/2014: 85% Achieved)</i>	Relationship Survey distributed to formal partners, and survey done of informal partners.
	Impact of signature TM project measured, with 60% positive outcome against project objectives.			Primary <i>Sunlight</i> Objectives: To develop a bicultural science-based interactive exhibition with a contemporary design aesthetic and touring potential. <i>(2013/2014: Not measured)</i>
	Analysis of signature project fed into 2016-2017 project(s).		Deferred to Q1, 2015-16	To be based on results of project debriefs and visitor feedback noted above. <i>(2013/2014: Not measured)</i>
	TM visitor satisfaction surveys achieve >95%.		98% <i>(2013/2014: 98%)</i>	
Develop a range of experience products (including virtual, online, events, education, etc) to ensure the focused and strategic use and activation of the TM Collections).	One signature TM project achieves local acclaim for 'amplifying possibilities'.			<i>Pasifika: Treasures in the Manawatū</i> exhibition has improved connection between Te Manawa and the Pasifika communities of Manawatū <i>(2013/2014: Not measured)</i>
	Deliver 3 co-created activities with community partners.		Woodville textile artist Ron Te Kawa - collaborative community project, <i>Hikurangi Peace Quilt/ Tales from Kaleidoscope Mountain, Phase 1 - Te Ahi Kaa/Manawatū</i> worked in the atrium during January and February. Visitors were invited to share in the development of the quilts, cutting out, sewing and sharing stories. Te Manawa staff built the frame that supports the quilts.	<i>Pasifika: Treasures in the Manawatū</i> opened 16 August, 2014; Netball Manawatū opened 3 October, 2014 and closed on 23 November, 2014 <i>(2013/2014: Not measured)</i>
	A minimum of 19,000 visitors participate in onsite activities during the year, and participation in two events attracting at least 3,000 visitors.		Onsite: 10,419 against a budget of 29,690 Outreach: 10,509 against a budget of 2,482 Total Visitors: 20,928 <i>(2013/2014: 35,090)</i>	The late cancellation of Harvest Festival and deferment of Pulse had a significant impact on ability to achieve onsite target. However Te Manawa's presence at outreach events is well over budget. Festival of Cultures –over 3,000 visitors Esplanade day – over 3,000 visitors.

PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
	Total formal education visits achieve 21,600.		Actual – 26,172 against a budget of 18,220. 144% of target Education visitors. (2013/2014: 17,898)	
	One integrated onsite/online project achieved.		Issues around copyright in relation to art objects displayed on site in connection with Sunlight exhibition.	(2013/2014: Not measured)
	Deliver exhibitions and activities in collaboration with the Centenary of WWI.		<i>Farewell Zealandia</i> opened in April; Ron Te Kawa worked on his collaborative community project, <i>Hikurangi Peace Quilt/Tales from Kaleidoscope Mountain, Phase 1 - Te Ahi Kaa/ Manawatū</i> in the atrium in January and February; UCOL BAVI students sculpting with WW1 theme in April school holidays.	(2013/2014: Not measured)
	Annual visitor numbers total >164,000.		184,007 (2013/2014: 157,954)	<i>Sunlight</i> deferred Harvest Festival cancelled at short notice, Magic of Night Christmas market changed venue.
Review and replenish all long term galleries.	One substantial additional innovative interactive activity is installed in each of the semi- permanent exhibitions.		GeoNet computer donated by Science Centre Inc; delivery of a new <i>Te Awa</i> interactive is timed for June; Kids TM new interactive is scheduled for delivery in late June; <i>Manawatū Journeys</i> – redevelopment of the 4 Square shop. (2013/2014: Not achieved; Only components were added to 3 of the 4 semi-permanent galleries)	Planning and concept design is underway for new interactives in <i>Te Awa</i> and <i>Manawatū Journeys</i> .
Develop the TM touring product offer.	Assessment of market preferences and gaps undertaken.		Assessment of touring exhibition market has been carried out.	(2013/2014: Not measured)
	Concept development for 1 optimum 'TM story' touring exhibition developed in line with analysis of client preferences.		<i>Our Plastic World</i> , due to open in 2017, is in the Concept Development phase.	(2013/2014: Not measured)
	Review and implement changes to touring exhibition programme.		New touring shows are in development – <i>Sunlight</i> opened on 18 April and already has one major city venue secured with others expressing interest. <i>Farewell Zealandia</i> is designed as a touring show.	<i>Body in Action</i> and <i>Sounds Amazing</i> are perennial crowd pleasers and still in demand. <i>Mirror Magic</i> has a three venue tour scheduled to start in September 2015. (2013/2014: Not measured)

PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
	Increase visitation by 5% on 2013/2014.		Actual: 66,920 Target: 166,030 <i>(2013/2014: 158, 124)</i>	The number of visitors to one exhibition at a main centre in 2013/2014 (105,000 to Body in Action at Canterbury Museum) was a challenging target to surpass.
	Concept design of a significant in-house developed touring exhibition to be installed in 2015/2016.		<i>Farewell Zealandia</i> opened in April 2015 is being developed as a touring show. <i>(2013/2014: Not achieved; Sunlight opening deferred)</i>	
Increase access to the collections both physically and virtually.	1 experimental visible storage/performance space programmed and assessed.		Design brief being developed for Sculpture store, visible storage and Gallery 3 social space.	Window into the Sculpture store as a visible collection storage options is being assessed in conjunction with developing the Art Gallery social space. Prior option included the use of Dark Room, however this project was not considered feasible due to space being reassessed due to earthquake strengthening work planned for the future. Thus, the project shifted focus on Art Gallery location which does not require strengthening. <i>(2013/2014: Not measured)</i>
	2 innovative interpretive engagement initiatives achieve 60% positive feedback.		Museum in a Box - 100% positive feedback from participants. <i>Collected Fictions</i> – exhibition for outside locations.	Museum in a Box initiative involves Te Manawa collection items being presented in an interactive way in various rest homes and care facilities in the Manawatū. <i>Collected Fictions</i> – exhibition closed in February, positive feedback and review in Manawatū Standard. <i>(2013/2014: Not measured)</i>
	A minimum of 3 temporary exhibitions from TM collection are held to reflect the distinctive characteristics of our community and its collections.		<i>Pasifika</i> <i>Farewell Zealandia</i> <i>Dinosaur Footprints</i> <i>(2013/2014: Achieved; 4 temporary exhibitions from TM collections)</i>	<i>Dinosaur Footprints</i> , a touring exhibition from GNS was complemented by additional objects from the Te Manawa collections and the community.
	Implement recommendations of Digital Strategy.		Deferred to 16/17 year <i>(2013/2014: Not achieved, Deferred)</i>	A project team to be established to draft a digital strategy, aligned with PNCC digital strategy.
	Information on all objects displayed and to be displayed at TM and elsewhere is available on the public database.		Te Manawa objects have appeared in two publications: - the <i>National Council of Women NZ WW1 Commemorative Diary 2015</i> ; and <i>Holding on to home: New Zealand stories and objects of the First World War</i> , by Kate Hunter, and Kirstie Ross. <i>(2013/2014: Achieve; Small number of items available via TM website)</i>	

PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
Review the emphasis and relevance of each of the Te Manawa strands - art, science & history.	Assess the relationship between the TM strands and community preferences, motivations and interests.		Establishment of the Programme Assessment Team. All new initiatives and requests for different programmes are referred to the PAT before any action is taken.	Programme Assessment Team Criteria and the Programme Rationale (against which programming will be assigned), was developed by Leadership Team in Quarter 2. <i>(2013/2014: Not measured)</i>
	Develop an integrated conceptual framework related to, but not limited to the existing strands, that aligns the collections with community preferences, motivations and interests.		The Programme Assessment Rationale, which defines the criteria used to assess and evaluate possible programmes, is in use. It is a living document that will continue to develop. This is an integral part of the conceptual framework that aligns our collections and programmes with community preferences.	<i>(2013/2014: Not measured)</i>

4. TO PROFESSIONALLY MANAGE AND MAINTAIN ALL TM ASSETS

Ensure appropriate collection development, management & research standards are achieved and maintained.	Review collection development and access policies as part of the review of strands and in alignment with strategic direction.			To be completed as part of the review of the collection policy which is draft form. <i>(2013/2014: Not measured)</i>
	All items are acquired in accordance with TM policy and processes.		All collection items have been acquired in accordance with collection policy.	<i>(2013/2014: Not measured)</i>
	Quality of care and preservation of collections in TM's care demonstrated by no irreparable losses or damages caused as a result of handling by staff, and minimal (<5) cases of irreparable damage occurring as a result of public access.		No instances of irreparable damage recorded.	<i>(2013/2014: Not measured)</i>
Develop and manage the facilities in a way that optimises community value, access, safety and use while meeting all mandatory standards.	Work with cultural precinct and city partners to develop a site and facility development plan that optimises and clarifies TM's presence on and entrance from the Main Street/Square axis.		All way-finding signage has been reviewed and work on implementing changes is underway.	Projects that foster collaboration are being developed Banners that lead from the Square down Main St to Te Manawa are being trialled for <i>Sunlight</i> . <i>(2013/2014: Not measured)</i>

PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
	Review spatial/ functional allocation and use of facilities to optimise community access to and use of all areas with prioritised recommendations costed.	✓	This review was completed at the end of June 2015.	(2013/2014: Not measured)
Develop and manage Human Resources systems in a way that is aligned with and supports the new TM model and culture.	Review of all processes and systems with a focus on reducing wastage (time and money).	✓	Processes have been reviewed and changes are implemented.	(2013/2014: Not measured)
	Identify workplace survey methodology best aligned to TM model.	✓		(2013/2014: Not measured)
	All staff contracts and pay handled effectively and all staff issues managed.	✓		(2013/2014: Not measured)
	All appropriate staff have annual performance reviews and agreed development plans for 2014/15 in place by 31 August 2014.	✗	Achieved but outside of time frame. The PDS system is under review. This review is almost complete and the next stage is discussion and agreement with the PSA prior to implementation.	The new LT did not start until 4 August 2014. Review and consult actioned December 2014 – feedback due January 2015 then proceed to Union hui. New PDS system in consultation stage. (2013/2014: Not measured)
	Annual staff workplace survey undertaken and regular feedback and engagement programmes developed.	✓	79.5% response achieved.	Climate Survey conducted and results tabulated and passed on to Leadership Team. (2013/2014: Not measured)
Develop and manage Financial Resources systems in a way that is aligned with and supports the new TM model and culture.	Review of all processes and systems with a focus on reducing wastage (time and money).	✓	Review of financial reporting/ financial accounting processes completed. New fixed assets accounting software implemented.	Processing reviewed and efficiencies identified whilst maintaining internal control. (2013/2014: Not measured)
	Review financial delegations to ensure all Tier 2 staff have purchase order books and defined spending limits.	✓	Financial Delegation policy approved in October 2014.	All expenditure approved by managers within their financial delegation authority. (2013/2014: Not measured)
	All budget managers trained to manage their own budgets.	✓	All Activity Managers are trained to “own” and be accountable for their budgets.	Training carried out at least monthly as part of the budget monitoring and forecast analysis meetings held on a 1:1 basis with each activity manager. (2013/2014: Not measured)

5. TO CONSOLIDATE AND BUILD THE SEPERATE AND COLLECTIVE CAPABILITY OF STAFF, GOVERNANCE AND CORE STAKEHOLDERS

PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
Maintain and grow the Board's capability and support to TM and vice versa.	Chair and CEO meet annually to discuss Board recruitment and development priorities.	✓	Initial Discussions have been held.	(2013/2014: Not measured)
	Annual development workshop based on Chair working with CEO to identify priorities.	x		Planned for 2015/2016. (2013/2014: Not measured)
	2 Board/staff social and information sharing functions are held.	✓	Leadership team met with Board.	(2013/2014: Not measured)
Build staff capability to deliver and build the value of the new TM model.	Two year professional development plan outlining organisation priorities.	x		Research completed with all staff Identified areas for development - project work/ collaborative practice/ communication. (2013/2014: Not measured)
	Development targets for the year are identified and agreed by 31 July 2015; with 70% of professional development resources focused on team development, 30% on individual development.	x		This could not be achieved due to staff changes in the People & Partnerships role April 2015. (2013/2014: Not measured)
	A minimum of 2 all-staff workshops and 3 topic-specific workshops as part of bedding in the new structure.	✓	All staff: • Realignment/ restructuring workshops • PDS workshops Specific workshops: • Project development workshops • Programme Assessment Team workshops • Vision Workshops	Workshops were held with all staff around the project development system that has been implemented by the Leadership team. Results of the project development workshops have been shared and are being utilised by the various project teams. (2013/2014: Not measured)
	80% of development plans achieved.	x		Focus on Communications and Project Team work. (2013/2014: Not measured)
Develop and sustain an environment that encourages collaboration, innovation, creativity and enables personal development.	Embed strategic framework and values in all procedures and processes.	✓	New Programme Assessment Team process and related processes.	(2013/2014: Not measured)
	Develop staff incentive scheme based on peer rewarding peer for 'living the values' activity and achievement.	x		This is being discussed in 2015/2016. (2013/2014: Not measured)
	Develop Leadership Team and staff meetings to include monthly 'living the values' staff presentations, case studies and topics.	✓	Staff presentations have been held.	(2013/2014: Not measured)

PLANNING ACTIVITIES 2014/15 BUDGET		STATUS	RESULT	COMMENTS
Develop bicultural practices across all activities.	All staff have attended Module 1 of cultural development training; Module 2 is implemented.	✘	<i>(2013/2014: Achieved; Module 2 initiated)</i>	Ongoing Waiata practice, Te Reo classes and other cultural training commenced but progress limited until permanent person appointed to the Strategic Partnerships Advisor Māori role in July 2015.
Consolidate and build the value of TM to the Societies and vice versa.	Ensure involvement by societies in one project.	✔	Societies were involved in multiple projects and exhibitions.	Members of Science Centre Inc. involved with Sunlight and Tuatara Project development. Science Centre Inc and Te Manawa Arts Society working jointly on an event focused on the Kermadec exhibition. TM Arts Society members are involved in the development of Eileen Mayo exhibition. Museum Society involved in feather identification workshop held at Te Manawa. <i>(2013/2014: Not measured)</i>
Develop the volunteer base.	Allocate volunteer development to a key role within TM.	✔	Volunteer Co-Ordinator appointed.	<i>(2013/2014: Not measured)</i>
6. TO MAINTAIN, GROW AND DIVERSIFY THE REVENUE SOURCES				
Develop and implement a fundraising strategy that secures ongoing funding for Te Manawa activities.	Strategy and 5 year plan and targets developed.	✔	Strategy and Statement of Intent for period 2014/15 – 2017/2018 are being revised in January and February as part of the statutory obligation to prepare the Draft Statement of Intent by end of February 2015.	Sponsorship and Fundraising include funds raised by way of Community Grants. <i>(2013/2014: Not measured)</i>
	Annual fundraising strategy, plan and budgets are developed and agreed by due date 2016 for 2015/16.	✔	Statement of Intent for three years (2016-2018) submitted to Council by the end of February 2015.	<i>(2013/2014: Not measured)</i>
Consolidate and grow income from current funders.	Develop and 'under promise / over deliver' approach to reporting.	✔	Continuous effort around new funding initiatives, (sponsors, grants etc.).	<i>(2013/2014: Not measured)</i>
	Undertake SWOT and PESTEL analysis on all existing funders to develop risk plan.	✔	Analysis undertaken; development of risk plan in draft stage.	<i>(2013/2014: Not measured)</i>
	Action Risk plan.	✔	Resources set aside for building up reserves for future strategic development.	<i>(2013/2014: Not measured)</i>

PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
Ensure fundraising and sponsor-partnership is integrated into operational planning and priorities.	Identify options for moving sponsors from single project to multiple project partnerships.	✓	Radio NZ will sponsor the exhibition <i>Farewell Zealandia</i> as it tours over the next few years.	(2013/2014: Not measured)
	Annual sponsorship and fundraising plans and budgets are developed and agreed by April 2015 for 2015/16.	✓	As part of Statement of Intent. (2013/2014: Achieved)	
	Sponsorship and fundraising budgets are met.	✓	Actual 2014/2015: \$210k Budget 2014/2015: \$200k (Actual 2013/2014: \$184k)	Sponsorship and fundraising include funds raised by way of Community Grants.
	Sponsorship and fundraising revenue is secured across a range of activities including exhibitions, events and capital expenditure.	✓	Funding secured for <i>Farewell Zealandia</i> (NZ Lotteries Grant), multiple sponsors/funders for <i>Sunlight</i> (Central Energy Trust as significant funder), Waitangi Event (Ministry of Culture & Heritage and Destination Manawatu). (2013/2014: Achieved)	
	One (1) new multiple year sponsorship agreement is signed.	✓	Radio NZ to provide ongoing sponsorship in kind for <i>Farewell Zealandia</i> . (2013/2014: Achieved, 3 year sponsorship in place for the <i>Cosmodome</i>)	
Maximise the value of TM generated revenue-producing projects and products.	Initiate a commission on sales policy with a \$10K target.	✗		This KPI has been removed in the 15/16 as not practical to achieve this. (2013/2014: Not measured)
	Initiate a project-based patrons programme, with a \$20k pa target.	✗		This will be discussed in 2015/16. (2013/2014: Not measured)
	Strategies for retail, venue hire and other front of house activities are implemented.	✗	(2013/2014: Retail; strategies in development)	Deferred to July 2015.
	Travelling exhibition revenue targets are met and exceed 2013/14 actual results.	✗	Touring Revenue is 11% below last year's level. (2013/2014: increase by 37% over the 2012/2013 level)	Currently touring exhibitions are meeting their revenue targets but the delay in opening <i>Sunlight</i> has meant that any revenue from this product will not be realised until late 2015. Actual 2014/2015 touring revenue of: \$47k. (2013/2014: \$53k)

PLANNING ACTIVITIES	2014/15 BUDGET	STATUS	RESULT	COMMENTS
	Revenue increases by 10% over 2013/14 actual results for retail, venue hire and other front of house activities	X	Revenue decrease by 51% from 2013/2014 actual level <i>(2013/2014: increase by 24% over 2012/2013 level)</i>	Significant decrease in revenue as a result of postponing the implementation of front of house retail strategy to 2015/16. Actual 2014/15 front of house revenue of \$41k <i>(2013/2014: \$84k)</i>
	5% increase in programme revenue from 2013/14 actual results	X	Revenue decrease by 19% from 2013/2014 actual level <i>(2013/14: decrease by 34% from 2012/2013 level)</i>	Holiday programme results have been declining over a few years so supply, content and format are under review. Actual 2014/15 programme revenue of \$54k <i>(2013/2014: \$67k)</i>
	Cash donations increase by 10% over 2013/14 actual	✓	Cash donations increase by 17% over 2013/2014 actual level <i>(2013/2014: down by 5% from 2012/2013 level)</i>	Actual 2014/15 cash donations of \$29k <i>(2013/2014: \$25k)</i>
Ensure costs are effectively managed to ensure the high value use and minimal waste of resources	Initiate a two yearly review of process mapping to identify time and money costs and possible efficiencies	✓	Process mapping on financial processes	<i>(2013/2014: Not measured)</i>
	Identify 5% savings across all non-staff cost centres to go to a TM strategic initiatives fund	✓	Actual operating surplus (\$75k) versus a budgeted deficit (\$84k) allowed an increase in Collection and Exhibitions Development strategic reserves.	<i>(2013/2014: Not measured)</i>
	Cost benefit analysis of touring programme undertaken	✓	On-going process	Cost/ benefit analysis is part of the budgeting process for each touring programme and compared with actual results. <i>(2013/2014: Not measured)</i>



FINANCIALS

TE TĀHUA

This section of the Annual Report contains the following information:

- Financial Statements
- Notes to the Financial Statements

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE FOR THE YEAR ENDED 30 JUNE 2015

	Note	Actual 2015 (\$)	Budget 2015 (\$)	Actual 2014 (\$)
OPERATING REVENUE				
PNCC Operating Grant	4	2,938,577	2,938,577	2,892,300
Interest Revenue	4	39,625	23,000	29,825
Other Operating Revenue	3, 4	491,444	729,751	593,436
Total Operating Revenue	4	3,469,646	3,691,328	3,515,561
OPERATING EXPENDITURE				
Employee Expenses	5	2,127,319	2,108,032	1,880,928
Finance Costs		60	-	-
Other Operating Expenses	6	997,580	1,376,388	1,363,225
Depreciation and Amortisation Expense		267,251	291,327	267,379
Loss/(Gains) on Disposal of Property, Plant and Equipment		1,811	-	-
Total Operating Expenditure	2	3,394,021	3,775,747	3,511,530
Net Surplus/(Deficit) before Movement in Collection Assets		75,625	(84,419)	4,031
Movement in Collection Assets				
Revenue from				
Recognition of Donated Collection Assets	4	36,497	20,000	45,451
Recognition of Custodial Collection Assets	4	24,218	5,000	-
		60,715	25,000	45,451
less Expense from:				
Derecognition of Custodial Collection Assets		-	-	(2,950)
Derecognition of Owned Collection Assets		-	-	(163)
		-	-	(3,113)
Total Net Movement in Collection Assets		60,715	25,000	42,338
TOTAL REVENUE		3,530,361	3,716,328	3,561,012
TOTAL EXPENSE		3,394,021	3,775,747	3,514,643
Net Surplus/(Deficit) for the Period		136,340	(59,419)	46,369
Other Comprehensive Revenue and Expense				
Revaluation of Owned Heritage Collection Assets		103,506	-	-
Revaluation of Custodial Heritage Collection Assets		(56,697)	-	-
Revaluation of Owned Art Collection Assets		337,133	-	-
Revaluation of Custodial Art Collection Assets		641,748	-	-
Other Comprehensive Revenue and Expense for the Period	18	1,025,690	-	-
Total Comprehensive Revenue and Expense for the Period		1,162,030	(59,419)	46,369

The accompanying accounting policies and notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015

	Note	Actual 2015 (\$)	Budget 2015 (\$)	Actual 2014 (\$)
Equity as at 1 July		15,052,986	14,950,217	15,006,617
Comprehensive Revenue and Expense				
Net Surplus / (Deficit) for the Period		136,340	(59,419)	46,369
Other Comprehensive Revenue and Expense		1,025,690	-	-
Total Comprehensive Revenue and Expense		1,162,030	(59,419)	46,369
Equity as at 30 June	8	16,215,016	14,890,798	15,052,986

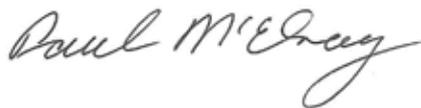
The accompanying accounting policies and notes form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

	Note	Actual 2015 (\$)	Budget 2015 (\$)	Actual 2014 (\$)
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalents	9	980,383	765,777	991,996
Receivables from Non-Exchange Transactions	10	133,028	35,000	61,255
Receivables from Exchange Transactions	11	6,162	700	4,568
Prepayments		61,159	-	11,833
Inventories	12	27,168	37,000	44,944
<i>Total Current Assets</i>		1,207,900	838,477	1,114,596
NON CURRENT ASSETS				
Intangible Assets	16	17,376	22,832	9,900
Property, Plant and Equipment	17	1,132,044	1,004,359	1,029,950
Collection Assets	18	14,473,791	13,394,130	13,360,748
<i>Total Non-Current Assets</i>		15,623,211	14,421,321	14,400,598
TOTAL ASSETS		16,831,111	15,259,798	15,515,194
LIABILITIES				
CURRENT LIABILITIES				
Payables under Exchange Transactions	13	324,287	202,000	276,474
Deferred Non-Exchange Revenue	14	51,195	-	20,402
Employee Benefit Liabilities	15	236,311	167,000	161,976
<i>Total Current Liabilities</i>		611,793	369,000	458,852
NON CURRENT LIABILITIES				
Employee Benefit Liabilities	15	4,302	-	3,356
<i>Total Non-Current Liabilities</i>		4,302	-	3,356
TOTAL LIABILITIES		616,095	369,000	462,208
NET ASSETS		16,215,016	14,890,798	15,052,986
TRUST EQUITY				
Contributed Capital		145,565	145,565	145,565
Retained Earnings		10,381,689	10,211,157	10,216,871
Reserves		5,687,762	4,534,076	4,690,550
TOTAL TRUST EQUITY	8	16,215,016	14,890,798	15,052,986



John Fowke
Chairman



Paul McElroy
Trustee

Date: 16 September 2015

The accompanying accounting policies and notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2015

	Note	Actual 2015 (\$)	Budget 2015 (\$)	Actual 2014 (\$)
Cash flows from operating activities				
PNCC grant		2,938,577	2,938,577	2,892,300
Interest received		39,180	23,000	28,765
Receipts from other revenue		454,054	729,751	522,155
Payments to suppliers		(1,035,642)	(1,407,576)	(1,288,482)
Payments to employees		(2,052,037)	(2,068,224)	(1,882,907)
Interest paid		(60)	-	-
Goods and services tax (net)		1,236	-	1,963
Net cash inflow/(outflow) from operating activities		345,308	215,528	273,794
Cash flows from investing activities				
Proceeds from sale of property, plant and equipment		-	-	-
Purchase of intangibles assets		(11,569)	(16,000)	-
Purchase of property, plant and equipment		(318,714)	(181,862)	(113,261)
Purchase of collection assets		(26,638)	(25,000)	-
Net acquisition of investments		-	-	-
Net cash inflow/(outflow) from investing activities		(356,921)	(222,862)	(113,261)
Cash flows from financing activities				
Proceeds from borrowing		-	-	-
Repayment of borrowings		-	-	-
Net cash inflow/(outflow) from financing activities		-	-	-
Net (decrease)/increase in cash and cash equivalents		(11,613)	(7,334)	160,533
Cash and cash equivalents at the beginning of the year		991,996	773,111	831,463
Cash and cash equivalents at the end of the year	9	980,383	765,777	991,996

The accompanying accounting policies and notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1: STATEMENT OF ACCOUNTING POLICIES

REPORTING ENTITY

Te Manawa Museums Trust (the Trust) is a charitable trust incorporated in New Zealand under the Charitable Trusts Act 1957 and is domiciled in New Zealand. The Trust is controlled by Palmerston North City Council and is a Council Controlled Organisation as defined under section 6 of the Local Government Act 2002, by virtue of the Council's right to appoint more than 50% of the Board of Trustees.

The Trust was incorporated on 20 August 1999, from that date, the Trust assumed responsibility for art works and heritage assets transferred to its care but held on behalf of others. From 1 July 2000 the Trust commenced leasing the premises and managing the institution under agreements entered into with the Palmerston North City Council. The principal place of business is 326-336 Main Street, Palmerston North.

The primary objective of the Trust is to provide interactive experience in art, science and history through acquiring, conserving, researching, developing, communicating and exhibiting material evidence of people and their environment, rather than making a commercial return. Accordingly, the Trust has designated itself as a public sector public benefit entity for the purposes of Public Benefit Entity Accounting Standards (PBE Standards), in accordance with the Financial Reporting Act (2013).

The financial statements of the Trust are for the year ended 30 June 2015 and were approved by the Board of Trustees on 16 September 2015.

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis, and the accounting policies have been applied consistently throughout the period.

Statement of Compliance

The financial statements of the Trust have been prepared in accordance with the requirements of the Local Government Act 2002, which includes the requirement to comply with New Zealand Generally Accepted Accounting Practice (NZ GAAP).

The financial statements comply with Public Benefit Entity International Public Sector Accounting Standards ("PBE IPSAS") and other applicable Financial Reporting Standards, as appropriate for Tier 2 public sector public benefit entities, for which all reduced disclosure regime exemptions, have been adopted.

The Trust qualifies as a Tier 2 Public Sector PBE reporting entity as it is not publicly accountable and as for the two most recent reporting periods it has had between \$2m and \$30m operating expenditure.

The financial year ending 30 June 2015 is the first year the Trust adopts the PBE standards.

Measurement Base

The measurement basis applied is historical cost, modified by the revaluation of collection assets as identified in this summary of significant accounting policies. The accrual basis of accounting has been used unless otherwise stated.

Functional and Presentation Currency

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest dollar. The functional currency of the Trust is New Zealand dollars (NZ\$).

Standards issued and not yet effective and not early adopted

From the year commencing 1 July 2014 a new Accounting Standards Framework developed by the External Reporting Board is applicable to Public Benefit Entities, replacing the previously applied standards with a new suite of PBE accounting standards. This framework incorporates a tier structure with the Trust having elected to report in accordance with Tier 2 Public Benefit Entity Accounting Standards and apply disclosure concessions, based on the Trust not being publicly accountable and not large, as defined in the standards. Standards developed are based on current International Public Sector Accounting Standards. The Trust has adopted the new standards from 1 July 2014 with the new standards not requiring any material adjustment within the financial statements.

Other than adoption of the PBE accounting standards there have been no changes in accounting policies during the financial year.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue

Revenue is measured at fair value of consideration received or receivable.

Revenue may be derived from either exchange or non-exchange transactions.

Revenue from Non-Exchange Transactions

Revenue from non-exchange transactions arises from transactions that are not exchange transactions. In non-exchange transactions, the Trust either receives value from or gives value to another party without directly giving or receiving approximately equal value in exchange.

Approximately equal value is considered to reflect a fair or market value, which is normally commensurate with an arm's length commercial transaction between a willing buyer and willing seller. Many of the services that the Trust provides for a fee are charged at below market value as they are subsidised by Palmerston North City Council operational grant, sponsorship, government/non-government grants. Other services operate on a cost recovery or breakeven basis and are not considered to reflect a market return. Most of the Trust's revenue is therefore categorised as non-exchange.

This includes PNCC grants, transfers from government/non-government entities, donations, donated/vested and custodial collection items, sponsorship, in kind sponsorship, revenue from services supplied at subsidised price.

Specific accounting policies for major categories of revenue from non-exchange transactions are outlined below:

Grants

Grants received from PNCC are the primary source of funding to the Trust and are restricted for the purposes of the Trust meeting its objectives as specified in the Trust's trust deed.

Revenues from non-exchange transactions with Council/other government/non-government entities are measured at fair value and recognised when the event occurs and the asset recognition criteria are met, if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Trust and can be measured reliably. To the extent that there is a related condition attached that would give rise to a liability to repay the amount if conditions of the grant are not met, deferred income is recognised instead of revenue, and recognised as revenue when conditions of the grant are satisfied.

Rendering of services

Revenue from the rendering of services is recognised when the transaction occurs to the extent that a liability is not also recognised. For these transactions the revenue is recognised by reference to the stage of completion of the transaction at the reporting date.

All revenues from rendering of services are non-exchange, with the exception of revenue from venue hire which is classified as exchange transaction.

Vested or donated physical assets

Where a physical asset is gifted to or vested in the Trust for nil or nominal consideration, the fair value of the asset received is recognised as revenue. Such income is recognised when control over the asset is obtained, unless there is a use or return condition attached to the asset.

The fair value of vested or donated physical assets is determined by reference to the market value of comparable assets available.

'In Kind' Sponsorship

The Trust receives sponsorship 'in kind' by way of goods and services provided at discounted or nil charge. Where the fair value of these goods and services can be reliably measured, the income (and expense) is recognised as 'sponsorship - in kind' in the period in which the goods or services are received or there is a binding agreement to receive the goods.

Volunteer Services

Volunteer services received are not recognised as revenue or expenditure as the Trust is unable to reliably measure the fair value of the services received.

Revenue from Exchange Transactions

Sales of goods

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the Trust.

Interest Income

Interest income is recognised using the effective interest method.

Advertising Costs

Advertising costs are expensed when the related service has been rendered.

Borrowing Costs

Interest expense is recognised using the effective interest rate method. All borrowing costs are expensed in the period in which they are incurred.

Depreciation and Amortisation

Depreciation of property, plant and equipment and amortisation of intangible assets are charged on a straight-line basis over the estimated useful life of the associated assets.

Leases

Finance Leases

A finance lease is a lease that transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred.

At the commencement of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased item or the present value of the minimum lease payments.

The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability.

The amount recognised as an asset is depreciated over its useful life. If there is no certainty as to whether the Trust will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Operating Leases

An operating lease is a lease that does not transfer

substantially all the risks and rewards incidental to ownership of an asset. Lease payments under an operating lease are recognised as an expense on a straight-line basis over the lease term.

Lease incentives received are recognised in the surplus or deficit over the lease term as an integral part of the total lease expense.

Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Bank overdrafts are presented within borrowings as a current liability in the statement of financial position.

Debtors and Other Receivables

Debtors and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

A provision for impairment of a receivable is established when there is objective evidence that the Trust will not be able to collect amounts due according to the original terms of the receivable. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, receivership or liquidation, and default in payments are considered indicators that the receivable is impaired. The amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted using the original effective interest rate. The carrying amount of an impaired receivable is reduced through the use of an allowance account, and the amount of the loss is recognised in the surplus or deficit. When the receivable is uncollectible, it is written off against the allowance account for receivables. Overdue receivables that have been renegotiated are reclassified as current (that is, not past due).

Financial Assets

Financial assets are categorised into the following four categories: financial assets at fair value through surplus or deficit; held-to-maturity investments; loans and receivables; and financial assets at fair value through other comprehensive revenue and expense. The classification depends on the purpose for which each investment was acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at every reporting date.

The fair value of financial instruments traded in active markets is based upon the quoted market prices at the balance sheet date. The quoted market price used is the current bid price.

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques.

The Trust uses a variety of methods and makes assumptions that are based on market conditions existing at each balance date. Quoted market prices or dealer quotes for similar instruments are used for long-term debt instruments held. Other techniques, such as estimated discounted cash flows are used to determine fair value for the remaining financial instruments.

a) Financial Assets at Fair Value through Surplus or Deficit

This category has two sub-categories: financial assets held for trading, and those designated at fair value through surplus or deficit at inception. A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management. Derivatives are also categorised as held for trading. After initial recognition they are measured at their fair values. Gains or losses due to change in fair value are recognised in the surplus or deficit.

Currently, the Trust does not hold any financial assets in this category.

b) Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for maturities greater than 12 months after the balance date, which are included in non-current assets. After initial recognition, they are measured at amortised cost, using the effective interest method, less impairment. Gains and losses when the asset is impaired or derecognised are recognised in the surplus or deficit.

c) Held to Maturity Investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities and there is the positive intention and ability to hold to maturity. They are included in current assets, except for maturities greater than 12 months after balance date, which are included in non-current assets. After initial recognition they are measured at amortised cost, using the effective interest method, less impairment. Gains and losses when the asset is impaired or derecognised are recognised in the surplus or deficit.

Currently, the Trust does not hold any financial assets in this category.

d) Financial Assets at Fair Value through Other Comprehensive Revenue and Expense

Financial assets at fair value through other comprehensive revenue and expense are those that are designated into this category at initial recognition or are not classified in any of the other categories above. They are included in non-current assets unless management intends to dispose of, or realise, the investment within 12 months of balance date.

These investments are measured at their fair value, with gains and losses recognised in other comprehensive revenue and expense, except for impairment losses, which are recognised in the surplus or deficit. On derecognition, the cumulative gain or loss previously recognised in other comprehensive revenue and expense

is reclassified from equity to the surplus or deficit. Currently, the Trust does not hold any financial assets in this category.

Impairment of Financial Assets

Financial assets are assessed for evidence of impairment at each balance date. Impairment losses are recognised in the surplus or deficit.

Loans and receivables, and held-to-maturity investments
Impairment is established when there is evidence that the Trust will not be able to collect amounts due according to the original terms of the receivable. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, receivership, or liquidation and default in payments are indicators that the asset is impaired. The amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted using the original effective interest rate. For debtors and other receivables, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the surplus or deficit. When the receivable is uncollectible, it is written-off against the allowance account. Overdue receivables that have been renegotiated are reclassified as current (that is, not past due). Impairment in term deposits are recognised directly against the instrument's carrying amount.

Financial assets at fair value through other comprehensive revenue and expense

For equity investments, a significant or prolonged decline in the fair value of the investment below its cost is considered objective evidence of impairment.

For debt investments, significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, and default in payments are objective indicators that the asset is impaired.

If impairment evidence exists for investments at fair value through other comprehensive revenue and expense, the cumulative loss (measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised in the surplus or deficit) recognised in other comprehensive revenue and expense is reclassified from equity to the surplus or deficit.

Equity instrument impairment losses recognised in the surplus or deficit are not reversed through the surplus or deficit.

If in a subsequent period the fair value of a debt instrument increases and the increase can be objectively related to an event occurring after the impairment loss was recognised, the impairment loss is reversed in the surplus or deficit.

Inventories

Inventories held for distribution or consumption in the provision of services that are not supplied on a commercial basis are measured at cost (using the FIFO

method), adjusted, when applicable, for any loss of service potential.

Inventories acquired through non-exchange transactions are measured at fair value at the date of acquisition.

Inventories held for use in the provision of goods and services on a commercial basis are valued at the lower of cost (using the FIFO method) and net realisable value.

The amount of any write-down for the loss of service potential or from cost to net realisable value is recognised in the surplus or deficit in the period of the write-down.

Property, Plant and Equipment

Items of property, plant and equipment are stated at historical or deemed cost, less accumulated depreciation and impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Additions

The cost of an item of property, plant and equipment is recognised as an asset only when it is probable that service potential associated with the item will flow to the Trust and the cost of the item can be measured reliably.

In most instances, an item of property, plant and equipment is initially recognised at its cost. Where an asset is acquired at no cost, or for a nominal cost, it is recognised at fair value when control over the asset is obtained.

Disposals

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount of the asset. Gains and losses on disposals are presented net in the surplus or deficit.

Work in Progress

All assets constructed by Trust are initially recorded as work in progress. Work in progress is recognised at cost less impairment and it is not depreciated. Upon completion, these assets are transferred to their relevant asset class and depreciation commences.

Subsequent costs

Costs incurred subsequent to initial acquisition are capitalised only when it is probable that service potential associated with the item will flow to the Trust and the cost of the item can be measured reliably.

The costs of day-to-day servicing of property, plant, and equipment are recognised as an expense as they are incurred.

(a) Furniture, Equipment and Exhibits

Furniture, equipment and exhibits (excluding art and heritage collections) are valued at cost less accumulated depreciation and impairment losses.

Depreciation

Assets are depreciated on a straight-line basis at rates that will write off their cost less any estimated residual value over the expected useful life of the asset. The useful lives of major classes of assets have been estimated as follows:

Information Technology	1 to 5 years
Exhibitions	2 to 10 years
Furniture & Fittings	4 to 10 years
Leasehold Improvements	4 to 10 years
Office Equipment	4 to 10 years
Plant	4 to 20 years

The residual value and useful life of an asset is reviewed, and adjusted if applicable, at each financial year end.

(b) Collection Assets

As the Heritage Collection and Art Collection assets are intended to have an indefinite life, they are held in trust in perpetuity for the benefit of the public.

The Heritage Collection and Art Collection have not been depreciated, as it is the Trust's policy to maintain the collections in their current state, in accordance with the Trust's Collection Policies.

All additions to the Heritage and Art Collection are recorded at cost. These additions will be revalued in accordance with the Trust's Valuation Policy. Donated objects are recorded at fair value, or depreciated replacement cost, or nil value if considered unrealisable or irreplaceable.

Custodial Collection Assets are objects within the Heritage and Art Collections not formally owned by the Trust, where the Trust has assumed all the rights and obligations of ownership. Within the Heritage Collection this is limited to items on loan for an indefinite period, excluding works on loan from other Museums and Cultural organisations. In relation to the Art Collection, the nature of artworks and anecdotal evidence suggests that there is a high likelihood of request for return of loaned assets, irrespective of the loan period, therefore only items on loan from the Te Manawa Art Society Inc. are recognised as custodial assets. These assets are held and maintained by the Trust by agreement with the owners.

Revaluation

The Art Collection assets are revalued to fair value as determined from market-based evidence by an independent valuer. The most recent valuation was performed by Art + Object Auckland as at 30 April 2015. Trust's policy is to revalue the Art Collection assets every three years.

The Heritage Collections assets are revalued to fair value as determined from market-based evidence by an independent valuer. The most recent valuation was performed by Webb's Auckland as at 30 June 2015. Trust's policy is to revalue the Heritage Collection assets

every four years to ensure that their carrying amount does not differ materially from fair value.

All other asset classes are carried at depreciated historical cost.

Accounting for Revaluations

The results of revaluing are credited or debited to an asset revaluation reserve. Where this results in a debit balance in the asset revaluation reserve, this balance is charged to the surplus or deficit. Any subsequent increase on revaluation that off-sets a previous decrease in value recognised in a previous year surplus or deficit, will be recognised first in the surplus or deficit up to the amount previously expensed, and then credited to the revaluation reserve.

Intangible Assets

Recognition and measurement

Intangible assets are initially measured at cost, except for Intangible assets acquired through non-exchange transactions (measured at fair value).

All of the Trust's intangible assets are subsequently measured in accordance with the cost model, being cost (or fair value for items acquired through non-exchange transactions) less accumulated amortisation and impairment, except for the items which are not amortised and instead tested for impairment such as Intangible assets with indefinite useful lives, or not yet available for use. The Trust has no intangible assets with indefinite useful lives.

Software acquisition and development

Acquired computer software licenses are capitalised on the basis of the costs incurred to acquire and bring to use the specific software.

Costs that are directly associated with the development of software for internal use are recognised as an intangible asset. Direct costs include the software development employee costs and an appropriate portion of relevant overheads.

Staff training costs are recognised in the surplus or deficit when incurred.

Costs associated with maintaining computer software are recognised as an expense when incurred.

Costs associated with development and maintenance of the Trust's website are recognised as an expense when incurred.

Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognised in surplus or deficit as incurred.

Amortisation

Amortisation is recognised in surplus or deficit on a straight-line basis over the estimated useful lives of each amortisable intangible asset. Amortisation begins when the asset is available for use and ceases at the date that the asset is disposed of.

The estimated useful lives are as follows:

Software	1 to 7 years
Website	3 to 5 years

Amortisation methods, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate.

Impairment of property, plant and equipment and intangible assets

For the purpose of impairment of Property, plant and equipment and intangible assets, which are carried at cost less accumulated depreciation and impairment losses, the Trust classifies its items of property plant and equipment and intangibles as non-cash generating assets, as these are not held with the primary objective of generating a commercial return, but rather for service delivery purposes and to deliver to Trust's public benefit objectives. Property, plant, and equipment and intangible assets that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use for non-cash-generating assets

For Trust's non-cash generating assets, value in use is determined based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

Value in use for cash-generating assets

Cash-generating assets are those assets that are held with the primary objective of generating a commercial return. The value in use for cash-generating assets is the present value of expected future cash flows. The Trust does not currently hold property plant and equipment and intangible assets in this category.

If an asset's carrying amount exceeds its recoverable amount, the asset is regarded as impaired and the carrying amount is written-down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit. The reversal of an impairment loss is recognised in the surplus or deficit.

Creditors and Other Payables

Creditors and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.

Borrowings

Borrowings are initially recognised at their fair value plus transaction costs, if any. After initial recognition, all borrowings are measured at amortised cost using the effective interest method.

Borrowings are classified as current liabilities unless the Trust has an unconditional right to defer settlement of the liability for at least 12 months after balance date or if the borrowings are not expected to be settled within 12 months of balance date.

Employee Entitlements

Short-term employee entitlements

Employee benefits expected to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date and annual leave earned to, but not yet taken at balance date. Sick leave has not been included, as the amount of accumulated sick leave that is anticipated to be taken in future periods is not considered to be material.

Long-term employee entitlements

Employee benefits that are due to be settled beyond 12 months after the end of the period in which the employee renders the related service, such as long service leave have been calculated on an actuarial basis. The calculations are based on:

- likely future entitlements accruing to staff, based on years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and contractual entitlement information; and
- the present value of the estimated future cash flows.

Provisions

A provision is recognised for future expenditure of uncertain amount or timing when there is a present obligation (either legal or constructive) as a result of a past event, it is probable that expenditures will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised in 'finance costs'.

Goods and Services Tax (GST)

All items in the financial statements are stated exclusive of Goods and Services Tax (GST), except for trade receivables and payables, which are stated on a GST inclusive basis. Where GST is not recoverable as input tax then it is recognised as part of the related asset or expense.

The net amount of GST recoverable from, or payable to, the Inland Revenue Department (IRD) is included as part of receivables or payables in the statement of financial position.

The net GST paid to, or received from the IRD, including the GST relating to investing and financing activities, is classified as an operating cash flow in the statement of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

Income Tax

The Trust is exempt from Income Tax by virtue of its charitable status.

Equity

Equity is measured as the difference between total assets and total liabilities. Equity is disaggregated and classified into the following components.

- Trust's contributed capital;
- Retained earnings;
- Restricted reserves;
- Collections revaluation reserve;

Restricted reserves

Restricted reserves are a component of equity generally representing a particular use to which various parts of equity have been assigned. Reserves may be legally restricted or created by the Trust.

Restricted reserves include those subject to specific conditions accepted as binding by the Trust and which may not be revised by the Trust without reference to the Courts or a third party (i.e. endowment funds). Transfers from these reserves may be made only for certain specified purposes or when certain specified conditions are met.

Also included in restricted reserves are reserves restricted by Trust's decision. The Trust may alter them without reference to any third party or the Courts. Transfers to and from these reserves are at the discretion of the Trust.

Budget figures

The budget figures are derived from the statement of intent as approved by the Board at the beginning of the financial year. The budget figures have been prepared in accordance with NZ GAAP, using accounting policies that are consistent with those adopted by the Board of Trustees in preparing these financial statements

Critical Accounting Estimates and Assumptions

In preparing these financial statements, the Trust has made estimates and assumptions concerning the future. These estimates and assumptions may differ from subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Property, Plant and Equipment Useful Lives and Residual Values

The Trust reviews the useful lives and residual values of its property, plant and equipment annually. Assessing the appropriateness of useful life and residual value estimates of property, plant and equipment requires the Trust to consider a number of factors including the physical condition of the asset, expected period of use of the asset by the Trust, and expected disposal proceeds from the future sale of the asset.

An incorrect estimate of the useful life or residual value will impact on the depreciable amount of an asset, therefore impacting on the depreciation expense recognised in the surplus or deficit and the carrying amount of the asset in the statement of financial position. The Trust minimises the risk of this estimation uncertainty by:

- physical inspection of assets;
- asset replacement programmes;
- review of second hand market prices for similar assets; and
- analysis of prior asset sales.

The Trust has not made significant changes to past assumptions concerning useful lives and residual values.

Critical Judgements in applying the Trust's accounting policies

There have been no specific areas requiring management or Trustees to exercise critical judgement in applying the Trust's accounting policies for the period ended 30 June 2015.

2: SUMMARY OF OPERATING EXPENSES BY ACTIVITY

	Actual 2015 (\$)	Budget 2015 (\$)	Actual 2014 (\$)
Assets & Systems:			
Employees' Costs	453,340	388,889	541,965
Other Operating Costs:			
- Collection	66,298	86,630	52,981
- Facilities	327,784	382,863	345,969
- Corporate Services	123,264	125,780	99,947
	970,686	984,162	1,040,862
Concepts & Engagement:			
Employees' Costs	571,673	599,398	431,801
Exhibitions Operating Costs	176,197	348,143	260,830
	747,870	947,541	692,631
People & Partnerships:			
Employees' Costs	678,720	665,115	618,631
Other Operating Costs:			
- Education	8,648	19,750	13,765
- Public Programmes and Events	48,107	56,260	59,871
- Communications	92,306	97,813	127,321
- Strategic Partnership Advisor Māori	1,859	2,180	1,448
- Sponsorship	5,545	36,210	92,884
- Visitors' Host	33,527	47,045	43,184
- Volunteers	1,593	3,200	186
	870,304	927,573	957,290
Executive:			
Employees' Costs	423,586	454,630	288,531
Other Operating Costs	112,513	170,514	264,837
	536,099	625,144	553,368
Depreciation/Amortisation	267,251	291,327	267,379
Loss on Disposals of Fixed Assets	1,811	-	-
Total Operating Expenditure	3,394,021	3,775,747	3,511,530

The above classification of expenditure by activity does not include derecognition of collection assets. The comparatives figures (i.e. actual figures for the year ended 30 June 2014) have been re-classified to correspond with the re-alignment process that took place on 4 August 2014. The re-classification of comparatives does not have any impact on equity.

3: OTHER OPERATING REVENUE

Other Operating Revenue	Actual 2015 (\$)	Budget 2015 (\$)	Actual 2014 (\$)
<i>From Exchange Transactions:</i>			
Merchandise / Shop	21,253	55,748	48,698
Venue Hire	16,387	23,859	32,360
Sundry Income Public Programmes Events and Activities	9,419	6,615	3,348
Other	3,616	6,254	5,190
Other Operating Revenue (from Exchange Transactions)	50,675	92,476	89,596
<i>From Non-Exchange Transactions:</i>			
Admission Fees - General	11,146	54,800	34,440
Admission Fees - Premium Exhibitions	5,081	60,400	50,187
Bequests & Distributions	910	900	16,351
Community Grants	170,407	39,000	29,000
Donated Fixed Assets	9,180	-	-
Donations - General	29,078	17,794	24,866
Education Programme Fees	26,427	34,250	36,145
Sponsorship	30,870	151,000	81,021
Hire of Education Kits	1,795	2,000	-
Ministry of Education LEOTC*	82,190	82,190	82,190
Public Programmes, Events & Activities	18,576	36,750	27,734
Sponsorship 'In Kind'	-	10,000	64,582
Touring Revenue	47,460	105,756	53,083
Other	7,649	42,435	4,240
Other Operating Revenue (from Non-Exchange Transactions)	440,769	637,275	503,839
Total Other Operating Revenue	491,444	729,751	593,436

4. REVENUE CLASSIFICATION IN ACCORDANCE WITH PBE IPSAS:

ACTUAL			
2015			
	Non-Exchange Transactions (\$)	Exchange Transactions (\$)	Total Revenue as per Statement of Comprehensive Revenue and Expense (\$)
Revenue from			
Palmerston North City Council Operating Grant	2,938,577		2,938,577
Interest Revenue		39,625	39,625
Other Operating Revenue (refer Note 3 above)	440,769	50,675	491,444
Subtotal Operating Revenue	3,379,346	90,300	3,469,646
Revenue from Donated/Custodial Collection Assets			
Recognition of Donated Collection Assets	36,497		36,497
Recognition of Custodial Collection Assets	24,218		24,218
Total Revenue classified as Revenue from:	3,440,061	90,300	3,530,361
BUDGET			
2015			
	Non-Exchange Transactions (\$)	Exchange Transactions (\$)	Total Revenue as per Statement of Comprehensive Revenue and Expense (\$)
Revenue from:			
Palmerston North City Council Operating Grant	2,938,577		2,938,577
Interest Revenue		23,000	23,000
Other Operating Revenue (refer Note 3 above)	637,275	92,476	729,751
Subtotal Operating Revenue	3,575,852	115,476	3,691,328
Revenue from Donated/Custodial Collection Assets			
Recognition of Donated Collection Assets	20,000		20,000
Recognition of Custodial Collection Assets	5,000		5,000
Total Revenue classified as Revenue from:	3,600,852	115,476	3,716,328
ACTUAL			
2014			
	Non-Exchange Transactions (\$)	Exchange Transactions (\$)	Total Revenue as per Statement of Comprehensive Revenue and Expense (\$)
Revenue from:			
Palmerston North City Council Operating Grant	2,892,300		2,892,300
Interest Revenue		29,824	29,824
Other Operating Revenue (refer Note 3 above)	503,839	89,596	593,436
Subtotal Operating Revenue	3,396,139	119,420	3,515,560
Revenue from Donated/Custodial Collection Assets			
Recognition of Donated Collection Assets	45,451		45,451
Recognition of Custodial Collection Assets	-		-
Total Revenue classified as Revenue from:	3,441,590	119,420	3,561,011

5. EMPLOYEE EXPENSES

	Actual 2015 (\$)	Budget 2015 (\$)	Actual 2014 (\$)
Salaries and Wages	2,024,933	2,059,914	1,846,295
Employer Contributions to Kiwisaver	44,991	40,118	35,159
Employee Entitlements Increase / (Decrease)	57,395	8,000	(526)
Total Employee Expenses	2,127,319	2,108,032	1,880,928

Direct Labour of \$45,088 (2014: \$nil) is part of fixed assets (i.e. "Sunlight " touring exhibition) built during this financial year.

6. OTHER OPERATING EXPENSES

	Actual 2015 (\$)	Budget 2015 (\$)	Actual 2014 (\$)
Fees to Audit New Zealand for audit of financial statements	25,282	24,000	24,545
ACC	10,127	10,931	10,029
Advertising & Promotion	80,241	84,600	101,512
Collection Revaluation Fees	13,060	20,000	-
Computer & IT Support	36,109	39,500	34,548
Communication/Social Media	12,352	19,800	6,690
Contractors	129,168	100,561	228,748
Cost of Sales - Merchandise	14,819	28,533	19,540
Freight	15,166	47,030	25,844
Hire fees - Exhibitions	17,100	14,300	141,300
Impairment of Receivables	-	-	(5,388)
Insurance - Material Damage	24,528	36,492	24,705
Insurance - Collections	28,672	35,000	28,600
Inventory Write Down	10,531	500	351
Legal Fees	475	-	-
Materials/Consumables	69,768	185,341	77,492
Occupancy Costs	244,219	281,990	260,171
Repairs & Maintenance	33,979	93,860	30,021
Sponsorship 'In Kind'	-	10,000	64,582
Subscriptions	13,015	17,260	18,053
Training & Travel	35,748	37,300	26,289
Trust Board Remuneration	14,923	14,584	16,911
Trust Board Expenses	5,567	6,000	6,075
Operating Leases	55,944	55,373	55,373
Other Operating Expenses	106,787	213,433	167,232
Total Other Operating Expenses	997,580	1,376,388	1,363,225

7. DEPRECIATION AND AMORTISATION

	Actual 2015 (\$)	Budget 2015 (\$)	Actual 2014 (\$)
Depreciation expense	263,157	283,526	263,921
Amortization expense	4,094	7,801	3,458
Total Depreciation and Amortisation	267,251	291,327	267,379

8. EQUITY		
	2015 (\$)	2014 (\$)
Contributed Capital		
Balance at Beginning of Year	145,565	145,565
Capital Contribution	-	-
Balance at End of Year	145,565	145,565
Retained Earnings		
Balance at Beginning of Year	10,216,871	10,327,878
Net Surplus/(Deficit) for Year	136,340	46,369
Transfers to Retained Earnings from:		
Exhibition Development Reserve	138,000	-
Collection Development Fund	1,638	-
Transfers from Retained Earnings to:		
Endowment Fund	(910)	(1,351)
Transfer to Collection Development Fund	(10,250)	(17,609)
Transfer to Exhibition Development Reserve	(100,000)	(138,416)
Balance at End of Year	10,381,689	10,216,871
Revaluation Reserve - Heritage Collection		
Balance at Beginning of Year	1,373,285	1,373,285
Revaluation of Collection Assets	46,809	-
Balance at End of Year	1,420,094	1,373,285
Revaluation Reserve - Art Collection		
Balance at Beginning of Year	2,998,317	2,998,317
Revaluation of Collection Assets	978,881	-
Balance at End of Year	3,977,198	2,998,317
Endowment Fund		
Balance at Beginning of Year	9,699	8,348
Transfer from Retained Earnings	910	1,351
Balance at End of Year	10,609	9,699
Collection Development Fund		
Balance at Beginning of Year	51,752	34,143
Transfer from Retained Earnings	10,250	17,609
Transfer to Retained Earnings	(1,638)	-
Balance at End of Year	60,364	51,752
Historic Building Maintenance Reserve		
Balance at Beginning of Year	19,081	19,081
Transfer to Retained Earnings	-	-
Balance at End of Year	19,081	19,081
Exhibition Development Reserve		
Balance at Beginning of Year	238,416	100,000
Transfer from Retained Earnings	100,000	138,416
Transfer to Retained Earnings	(138,000)	-
Balance at End of Year	200,416	238,416
Total Reserves	5,687,762	4,690,550
Total Equity	16,215,016	15,052,986

9. CASH AND CASH EQUIVALENTS		
	2015 (\$)	2014 (\$)
Cash at bank and on hand	388,339	421,191
Short Term Investments with maturity up to 90 days	592,044	570,805
Total Cash and Cash Equivalents	980,383	991,996

The carrying value of cash at bank and short -term deposits with maturities less than three months approximates their fair value. The weighted average of interest rate applicable to cash and cash equivalents is 3.2% (2014: 3.2%).

There are no restrictions over any cash and cash equivalents held by the Trust.

10. RECEIVABLES FROM NON-EXCHANGE TRANSACTIONS		
	2015 (\$)	2014 (\$)
Total Equity Non - Exchange Receivables	68,182	25,985
Related Party Receivables (Note 20)	-	35,270
Provision for Doubtful Debts	-	-
Sundry Debtors	64,846	-
Total Receivables from Non-Exchange Transactions	133,028	61,255

11. RECEIVABLES FROM EXCHANGE TRANSACTIONS		
	2015 (\$)	2014 (\$)
Trade Receivables		
Related Party Receivables (Note 20)	3,930	2,460
Interest Receivable	120	440
	2,113	1,668
Receivables from Exchange Transactions	6,162	4,568

The carrying value of Receivables from Exchange transactions approximates their fair value.

Receivables written off during the period were nil (2014: \$5,388).

12. INVENTORIES		
	2015 (\$)	2014 (\$)
Commercial Inventories – Items held for resale	27,168	44,944
Total Inventories	27,168	44,944

During the reporting period a number of items held for resale were written down by \$10,531 to net realisable value of \$12,225 (2014: \$351). There were no reversals of previously written down inventory items (2014: \$nil).

There are no items of inventory pledged as security.

13. PAYABLES UNDER EXCHANGE TRANSACTIONS		
	2015 (\$)	2014 (\$)
Trade Creditors	137,666	87,022
Related Party Payables (Note 20)	15,351	33,409
Accrued Expenses	55,827	42,701
GST Payable	48,935	49,798
Other Payables	66,508	63,141
Revenue in advance (venue hire)	-	403
Total Payables under Exchange Transactions	324,287	276,474

14. DEFERRED NON -EXCHANGE REVENUE

	2015 (\$)	2014 (\$)
Revenue Received in Advance	51,195	20,402
Total Deferred Non -Exchange Revenue	51,195	20,402

As at 30 June 2015, there is a credit card facility in place with Westpac for a limit of \$10,000.

Trade Creditors and other payables are non-interest bearing and are normally settled on 30-day terms. Therefore, the carrying value of creditors and other payables approximates their fair value.

15. EMPLOYEE BENEFIT LIABILITIES

	2015 (\$)	2014 (\$)
Current Portion		
Accrued Salaries and Wages	80,426	62,540
Annual Leave	152,793	96,485
Long Service Leave	3,092	2,951
Total Current Portion of Employee Benefit Liabilities	236,311	161,976
Non-Current Portion		
Long Service Leave	4,302	3,356
Total Employee Benefit Liabilities	240,613	165,332

16. INTANGIBLE ASSETS

	Website (\$)	Software (\$)	Work in Progress (\$)	Total (\$)
Cost				
At 1 July 2013	22,400	66,919	-	89,319
Additions - Purchased	-	3,970	-	3,970
At 30 June 2014	22,400	70,889	-	93,289
Additions - Purchased	10,000	370	1,200	11,570
Disposals/Work in progress transferred to intangible assets	(22,400)	-	-	(22,400)
At 30 June 2015	10,000	71,259	1,200	82,459
less Accumulated Amortisation and Impairment Losses				
At 1 July 2013	22,400	57,531	-	79,931
Amortisation Expense	-	3,458	-	3,458
At 30 June 2014	22,400	60,989	-	83,389
Amortisation Expense	667	3,427	-	4,094
Impairment	-	-	-	-
Accumulated Amortisation on Disposals	(22,400)	-	-	(22,400)
At 30 June 2015	667	64,416	-	65,083
Carrying Amounts				
As at 30 June 2014 and 1 July 2014	-	9,900	-	9,900
As at 30 June 2015	9,333	6,843	1,200	17,376

Work in progress at balance date of \$1,200 (2014: \$nil) is represented by Software class of intangibles.

There are no intangible assets pledged as security over the Trust's liabilities (2014: nil).

16. PROPERTY, PLANT AND EQUIPMENT

	Computer Hardware (\$)	Exhibitions (\$)	Furniture & Fittings (\$)	Leasehold Improvement (\$)	Office Equipment (\$)	Plant & Equipment (\$)	Work in Progress (\$)	Total (\$)
Cost								
At 1 July 2013	140,632	1,368,178	408,801	356,741	31,033	457,458	41,133	2,803,976
Additions to Property Plant & Equipment	2,859	10,046	7,635	3,797	-	38,578	13,997	76,912
Disposals/Work in progress transferred to Property Plant & Equipment	-	-	-	-	-	-	-	-
At 30 June 2014	143,491	1,378,224	416,436	360,538	31,033	496,036	55,130	2,880,888
Additions	29,489	368,024	1,979	7,520	504	13,585	1,087	422,188
Disposals/Work in progress transferred to Property Plant & Equipment	(49,294)	(26,587)	(14,856)	(28,104)	(7,594)	(41,527)	(55,130)	(223,093)
At 30 June 2015	123,685	1,719,661	403,559	339,953	23,943	468,094	1,087	3,079,983
less Accumulated Depreciation and Impairment Losses								
At 1 July 2013	117,329	568,387	323,320	224,622	31,033	322,325	-	1,587,016
Depreciation Charge for the year	12,576	173,259	15,091	29,852	-	33,144	-	263,922
Impairment	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
At 30 June 2014	129,905	741,646	338,411	254,474	31,033	355,469	-	1,850,938
Depreciation Charge for the year	11,987	184,496	14,094	19,647	32	32,898	-	263,154
Disposals	(49,294)	(26,587)	(14,856)	(28,104)	(7,594)	(41,527)	-	(167,963)
Loss on Disposals	65	-	-	992	-	754	-	1,811
At 30 June 2015	92,663	899,555	337,650	247,008	23,471	347,594	-	1,947,941
Carrying Amounts								
As at 30 June 2014 and 1 July 2014	13,586	636,578	78,025	106,064	-	140,567	55,130	1,029,950
As at 30 June 2015	31,023	820,106	65,909	92,945	473	120,500	1,087	1,132,044

Work in progress at balance date of \$1,087 (2014: \$55,130) is represented by Plant and Equipment class of assets.

No items of Property, Plant and Equipment are pledged as security as at 30 June 2015 (2014: \$nil).

18. COLLECTION ASSETS

	Opening Balance 1-Jul-14	Acquisitions	Donated/ Custodial Collection Assets	Revaluations	Deaccessions	Closing Balance 30-Jun-15
30-Jun-15						
Art						
Owned	3,151,814	26,638	1,126	337,133	-	3,516,711
Custodial	5,114,748	-	24,218	641,748	-	5,780,714
Total Art	8,266,562	26,638	25,344	978,881	-	9,297,425
Heritage						
Owned	3,661,397	-	35,371	103,506	-	3,800,274
Custodial	1,432,789	-	-	(56,697)	-	1,376,092
Total Heritage	5,094,186	-	35,371	46,809	-	5,176,366
Total Collection Assets	13,360,748	26,638	60,715	1,025,690	-	14,473,791
Owned Collection Assets						7,316,985
Custodial Collection Assets						7,156,806
Total Collection Assets 30 June 2015						14,473,791
	Opening Balance 1-Jul-13	Acquisitions	Donated/ Custodial Collection Assets	Revaluations	Deaccessions	Closing Balance 30-Jun-14
30-Jun-14						
Art						
Owned	3,113,106	22,174	16,534	-	-	3,151,814
Custodial	5,114,748	-	-	-	-	5,114,748
Total Art	8,227,854	22,174	16,534	-	-	8,266,562
Heritage						
Owned	3,632,426	-	29,134	-	(163)	3,661,397
Custodial	1,435,739	-	-	-	(2,950)	1,432,789
Total Heritage	5,068,165	-	29,134	-	(3,113)	5,094,186
Total Collection Assets 30 June 2014	13,296,019	22,174	45,668	-	(3,113)	13,360,748
Owned Collection Assets						6,813,211
Custodial Collection Assets						6,547,537
Total Collection Assets						13,360,748

Valuation

Heritage Collection

The owned and custodial heritage collections were independently valued by *Webb's Auckland* at 30 June 2015. The collection was valued based on fair value at the date of revaluation, by reference to price in an active market.

Art Collection

The owned and custodial art collections were independently valued by *Art+Object Auckland* at 30 April 2015. The collection was valued based on fair value at the date of revaluation, by reference to price in an active market.

No Collection assets are pledged as security as at 30 June 2015 (2014: \$nil).

19. COMMITMENTS

Lease of the premises from the Council – Period of Agreement

The Trust has a contract with Palmerston North City Council to lease the premises in which its activities are situated, effectively on a rent-free basis. The term of the lease has been renewed for a period of nine years, starting with 1 July 2009, with a variation to allow sub-leasing to New Zealand Rugby Museum subject to Palmerston North City Council consent.

Operating Leases with Palmerston North City Council

	2015 (\$)	2014 (\$)
Within 1 year	29,000	30,000
Within 1 – 2 years	-	-
Within 2 – 5 years	-	-
	29,000	30,000

Other Operating Leases

The Trust leases property, plant and equipment in the normal course of its business. The majority of these leases have a non-cancellable term between 12 and 48 months. The future aggregate minimum lease payments to be paid under non-cancellable operating leases are as follows:

	2015 (\$)	2014 (\$)
Within 1 year	86,300	94,856
Within 1 – 2 years	9,190	-
Within 2 – 5 years	10,722	-
	106,212	94,856

Capital Commitments

	2015 (\$)	2014 (\$)
Capital expenditure contracted for at balance date but not yet incurred for property, plant and equipment:	8,852	-

Capital commitments represent capital expenditure contracted for at balance date but not yet incurred.

20. CONTINGENCIES

The Trust Board is not aware of any contingent liabilities as at 30 June 2015 (2014: \$nil).

The Trust Board is not aware of any contingent assets as at 30 June 2015 (2014: \$nil).

21. RELATED PARTY TRANSACTIONS

(i) Controlling Entity

The Trust is a Council Controlled Organisation, controlled by Palmerston North City Council

	2015 (\$)	2014 (\$)
Transaction carried out with PNCC are as follows:		
Received from Palmerston North City Council		
Operating Grant	2,938,577	2,892,300
Other Services	430	3,004
Purchased from Palmerston North City Council		
Rates	1,423	3,839
Other Services	98,076	128,140
Owing to Palmerston North City Council at 30 June	15,351	32,494
Owing from Palmerston North City Council at 30 June	-	144

Te Manawa Museums Trust is a Council Controlled Organisation as defined in the Local Government Act 2002, accountable to the Palmerston North City Council. Under the Trust Deed the Board shall consist of not less than five or more than nine Trustees, of which Council may appoint up to five, Tangata Whenua may appoint up to two and the Board may co-opt up to two.

In addition to the above transactions the premises occupied by The Trust are owned by Palmerston North City Council and effectively provided by Palmerston North City Council as an additional grant.

(ii) Key Management Personnel

The Trust classifies its key management personnel into:

- Trustees in the Board of Trustees as the governing body
- Chief Executive and his advisors, as members of the Leadership Team

The Trustees are paid honoraria for each Board of Trustees meeting attended during the period.

Members of the Leadership Team are employed as employees of the Trust, on normal employment terms.

The aggregate level of remuneration paid and number of individuals, (measured in "people" for the Trustees and "full-time equivalent" (FTE's) for the members of the Leadership Team) in each class of key management personnel is presented below:

	2015		2014	
	Remuneration	Number of Individuals	Remuneration	Number of Individuals
Trustees	14,923	8 People*	16,911	8 People*
Leadership Team	429,485	4 FTS's**	443,374	6 FTS's**
Total Key Management Personnel Compensation	444,408		460,285	

*Due to the difficulty in determining the full-time equivalent for Trustees, the figure is taken as the number of Trustees.

**An organisation re-alignment took place during the 2014/15 financial year with the new structure taking effect with 4 August 2014. The positions in the Leadership team, based on prior organisation structure were partially filled until the date the new structure came into force.

The full-time equivalent for the Leadership Team is determined on the basis of a 40-hour working week.

(iii) Other Related Parties

Related Parties	Goods/Services provided	Market Value of Goods/Services
Active Minds Aotearoa (Andy Lowe - Chief Executive of Te Manawa and Board Member of Active Minds Aotearoa)	- Free venue hire <i>(2013/14: no good and services provided/ received below/over market price)</i>	\$4,127
New Zealand Rugby Museum (Grant Smith - Trustee of Te Manawa Museums Trust and Board member of the NZ Rugby Museum)	- Free sublease of Trust premises free of charge as per contract with PNCC (Note 19) <i>(2013/14: not a related party)</i>	
Palmy Panthers (Te Ao Pritchard - member of the Leadership Team and member of Palmy Panthers)	- Free venue hire <i>(2013/14: no good and services provided/ received below/over market price)</i>	\$280
Science Centre Inc. (Geoffrey Jameson - Trustee and member of Science Centre Inc.)	- Free venue hire <i>(2013/14: free venue hire)</i>	\$1,855 <i>(2013/14: \$2,063)</i>

22. SEVERANCE PAYMENTS

For the year ended 30 June 2015, the Trust made \$nil (2014: \$nil) in severance payments to employees.

23. EVENTS AFTER THE BALANCE SHEET DATE

There were no significant events after the balance sheet date.

24. CATEGORIES OF FINANCIAL ASSETS AND LIABILITIES

The carrying amounts of financial assets and liabilities are as follows:

	2015 (\$)	2014 (\$)
Loans and Receivables:		
Cash and Cash Equivalents (Note 9)	980,383	991,996
Debtors and Other Receivables (Note 10 & 11)	139,190	65,823
Total Loans and Receivables	1,119,573	1,057,819
Financial Liabilities Measured at Amortised Cost:		
Creditors and Other Payables (Note 13 and 14)	324,287	276,071
Total Financial Liabilities Measured at Amortised Costs	324,287	276,071

25. COMPARATIVES

Comparatives are figures disclosed in the financial statements for the year ended 30 June 2014.

The tables below show the reclassification of comparatives, revenue, expenditure and selected balance sheet items, as a result of transition to new PBE IPSAS. The comparatives for items of revenue, as disclosed in Note 3 and Note 4 to the financial statements, have been also reclassified into Revenue from Exchange and Non-Exchange transactions as a result of adopting the PBE IPSAS. There is no impact on equity as a result of transition to new Public Benefit Entities Accounting Standards (PBE IPSAS).

The Trust chooses to classify the expenditure by type on the face of the Statement of Comprehensive Revenue and Expense rather than by function, as disclosed in prior years, as the Trust considers it provides more relevant information to the users of financial statements. Accordingly, the comparatives for Other Operating Expenses. As disclosed in Note 6 of the financial statements, have been reclassified by type of expenditure, rather than function. The comparatives' reclassification by type of expenditure were adjusted accordingly and it does not have any impact on equity.

STATEMENT OF FINANCIAL POSITION

	Audited balances 2014 (\$)	Reclassification adjustments following adoption of PBE IPSAS (\$)	Adjusted Balances 2014 (\$)
CURRENT ASSETS			
Debtors and Other Receivables	65,823	(65,823)	-
Receivables from Exchange Transactions	-	61,255	61,255
Receivables from Non-Exchange Transactions	-	4,568	4,568
Total Current Assets	65,823	-	65,823
CURRENT LIABILITIES			
Creditors and Other Payables	296,876	(296,876)	-
Payables under Exchange Transactions	-	276,474	276,474
Deferred Non-Exchange Revenue	-	20,402	20,402
Total Current Liabilities	296,876	-	296,876

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

	Audited balances 2014 (\$)	Reclassification adjustments following adoption of PBE IPSAS	
		Non-Exchange Revenue 2014 (\$)	Exchange Revenue 2014 (\$)
REVENUE			
Grants	2,892,300	2,892,300	-
Interest Income	29,825	-	29,825
Operating Income	593,436	503,839	89,596
	3,515,561	3,396,139	119,421
Recognition of Donated Collection Assets	45,451	45,451	-
Recognition of Custodial Collection Assets	-	-	-
Total Revenue	3,561,012	3,441,590	119,421

	Audited balances 2014(\$)	Reclassification of expenditure (\$)	Reclassified Balances 2014 (\$)
EXPENSES			
Exhibitions	692,630	(692,630)	-
Education	166,893	(166,893)	-
Visitor Services/Marketing	737,085	(737,085)	-
Collection/Heritage Preservation	449,144	(449,144)	-
Corporate	1,198,398	(1,198,398)	-
Employee expenses	-	1,880,928	1,880,928
Finance costs	-	-	-
Other operating expenses	-	1,363,222	1,363,222
Depreciation and Amortisation Expense	267,380	-	267,380
Property, Plant and Equipment Written Off	-	-	-
Total Expenses	3,511,530	-	3,511,530

26. CAPITAL MANAGEMENT

The Trust's capital is its equity, which comprises Trust capital and retained surpluses. Equity is represented by net assets.

The Trust Deed requires the Board of Trustees to manage its revenues, expenses, assets, liabilities, investments, and general financial dealings prudently. The Trust's equity is largely managed as a by-product of managing revenue, expenses, assets, liabilities, investments and general financial dealings. There were no externally imposed capital requirements during the period (2015: \$nil).

The objective of managing the Trust's equity is to ensure the Trust effectively achieves its objectives and purpose, whilst remaining a going concern.

27. EXPLANATION OF MAJOR VARIANCES AGAINST BUDGET

Explanations for major variations from the Trust's budgeted figures in the 30 June 2015 Statement of Intent are as follows:

Statement of Comprehensive Revenue and Expense – Revenue

Total Revenue, net of Donated/Custodial Collection Assets, was below the budget by \$221,682 due to decrease in revenue from budgeted admission fees and touring exhibitions, as a result of postponing the opening of *Sunlight – Ihi Kōmaru* exhibition twelve months later than planned. Interest Income was higher than budget due to higher average cash funds.

Statement of Comprehensive Revenue and Expense – Expense

Total Expenditure was \$381,726 less than budget. This is the result of significant savings in operational expenditure (mainly in the occupancy costs and insurance), but also in materials and consumables operating costs, due to resources being focused on building the *Sunlight – Ihi Kōmaru* and *Farewell Zealandia* touring shows.

The significant decrease in other operational expenditure, slightly offset by an increase in payroll operating costs is due to additional resources required to research the design and build of *Sunlight – Ihi Kōmaru* touring exhibition.

The increase in Contractors (\$28,607 over budget) is due to contractors used during the first part of the financial period to cover the temporary vacant positions following the restructuring process. It also includes the contractors used for performance during events and exhibitions, as part of Te Manawa vision to make our spaces more vibrant and interactive (e.g. puppet show developed and performed for *Farewell Zealandia* exhibition in Tōtaranui house). The Trust recorded a net operating surplus of \$75,625 compared to a budgeted net operating deficit, due to significant savings in operational expenditure, as a result of tight management of resources combined with allocating significant part of these resources, both direct labour and materials, to building *Sunlight – Ihi Kōmaru* and *Farewell Zealandia* touring shows (i.e. capital expenditure).

Recognition/(Derecognition) of Collection Assets

There was a significant collection received in addition to several smaller value receipts. The budget was set at a base level of unspecified receipts. One major custodial asset acquired during the period is Ngataiharuru Taepa's *Tane Pūpuke*. The cost of this work is \$26,539 GST-exclusive. Te Manawa has acquired 50% of this art work, with the balance of 50% being part of Te Manawa custodial art collection. One significant donation to the heritage collections during the period is the Fleck collection of jewellery, hollow-ware and flat-ware whose value was estimated at \$15,244 at the time of gifting in February 2015.

Other Comprehensive Revenue and Expense

Other Comprehensive Revenue and Expense reflects the significant increase in the value of art collection, following the revaluation process that took place during the period. Heritage collection recorded an increase in value for some collection items, such as the "Awahou South School House", which is an owned collection item, whereas other collection items have decrease in value, as it is the case for some Maori cloaks in the custodial collection assets.

Statement of Changes in Net Assets/Equity

The significant increase in net equity over the budget is the direct result of recording a net surplus for the year (compared with a budgeted deficit) and the result of revaluation of heritage and art collections.

Statement of Financial Position

Statement of Financial Position budgets for receivables and payables are set on base numbers, the actual balance can be highly variable depending on the content and timing of scheduled activities.

The most significant movements are:

- Increase in Prepayments due to Collection insurance paid in advance to December 2015 and due to deposits paid for major exhibitions to take place during 2015/16 financial year.
- Increase in Property, Plant and Equipment as a result of completing *Sunlight Ihi-Komaru* and *Farewell Zealandia* touring exhibitions.
- Increase in Collection Assets following revaluation of both art and heritage collections that took place during 2014/15 financial year.
- Increase in Deferred Non-Exchange Revenue represented by portion of NZ Lotteries Grant received in advance at balance date.
- Increase in Employee Benefit Liabilities due to a significant increase in annual leave provision, as a direct result of staff commitment to complete *Sunlight – Ihi Kōmaru* in time for the official opening on 25 June 2015.

Statement of Cash Flows

The variances in the Statement of Cash Flow are a direct result of the items mentioned above.



Te Manawa
art science history PALMERSTON NORTH

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